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December 2, 2024

Honorable Board of Directors
Marin County Transit District
3501 Civic Center Drive
San Rafael, CA 94903

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Subject: Marin County Transit District First Quarter FY 2024/25 Financial Report

Dear Board Members:

Recommendation

Accept report and approve associated budget amendment.

Summary

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the first quarter of Fiscal Year 2024/25 and requests your approval of budget amendment 2025-02 (Attachment B).

Background

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

Discussion

First quarter operations and capital expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures were 18% of the capital budget due to timing of vehicle purchases.

Transit Operating Expenses

FY 2024/25 transit operating expenditures through the first quarter (Attachment A, Page 1) are \$11.1 million, which is 25 percent of the annual budget of \$45.3 million. With these expenditures, Marin Transit delivered 25 percent of budgeted fixed route service hours and 18 percent of budgeted paratransit service hours as identified in Table 1.



Transit Operating Revenues

Marin Transit's FY2024/25 operating revenues through the first quarter (Attachment A, Page 1) are \$12.6 million or 27 percent of the annual budget of \$45.8 million.

Capital Budget

Through the first quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$6.6 million or 18% percent of the \$35.8 million budget. Capital revenues typically tie closely to expenditures as they tend to be on a reimbursement basis. Attachment C includes a complete Capital Report for all major Marin Transit capital projects for the current period.

Table 1: FY2024/25 Year to Date (YTD) thru Third Quarter Service Operations

| Service | Budgeted Annual Revenue Hours | YTD thru Q1 Actual Revenue Hours | % of Annual |
|-------------------------------|-------------------------------|----------------------------------|-------------|
| Regular Fixed Route | 167,400 | 41,344 | 25% |
| School Supplemental Service | 1,725 | 232 | 13% |
| Muir Woods Shuttle | 4,200 | 2,128 | 51% |
| West Marin Stagecoach Service | 16,500 | 4,055 | 25% |
| Fixed Route Subtotal | 189,825 | 47,759 | 25% |
| Marin Access Shuttles | 2,500 | 174 | 7% |
| Local Paratransit Service | 30,000 | 6,993 | 23% |
| Regional Paratransit Service | 5,000 | 1,161 | 23% |
| Yellow School Bus Service | 4 buses | 4 buses | - |
| Service | Annual Estimated Trips | YTD thru Q1 Actual Trips | % of Annual |
| Catch A Ride | 16,000 | 4,787 | 30% |
| Volunteer Driver | 10,000 | 2,077 | 21% |

Source: Marin Transit

Fiscal/Staffing Impact

This item includes Board adoption of budget amendment 2025-02. This amendment adjusts the current year capital budgets based on the FY2023/24 actuals to retain the total project budgets. The amendment increases FY2024/25 capital expenses by \$6,262,807. The shift of costs between fiscal years does not change the multi-year capital budgets for the projects.



Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Karina Sawin".

Karina Sawin
Accounting Manager

Attachment A: FY 2024/25 First Quarter Financial Report

Attachment B: FY 2024/25 Budget Amendments

Attachment C: Capital Projects Report

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

(In Whole Numbers)

| | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--------------------------------------|--------------------------|----------------------------|---------------------------|--------------------------|------------------------------|
| Revenue | | | | | |
| Vehicle Operations | 46,688,114 | 49,283,402 | 45,783,402 | 12,580,874 | 27% |
| Capital | 2,441,429 | 9,751,108 | 34,316,414 | 6,996,139 | 20% |
| Total Revenue | <u>49,129,543</u> | <u>59,034,510</u> | <u>80,099,816</u> | <u>19,577,013</u> | <u>24%</u> |
| Expenses | | | | | |
| Vehicle Operations | 41,350,242 | 45,290,112 | 45,290,112 | 11,099,995 | 25% |
| Capital | 2,400,336 | 9,751,108 | 35,763,915 | 6,607,328 | 18% |
| Total Expenditures | <u>43,750,578</u> | <u>55,041,220</u> | <u>81,054,027</u> | <u>17,707,323</u> | <u>22%</u> |
| Expenditures | <u>43,750,578</u> | <u>49,220,186</u> | <u>81,054,027</u> | <u>17,707,323</u> | <u>22%</u> |
| Net Revenue Over Expenditures | <u>5,378,965</u> | <u>3,993,290</u> | <u>(954,211)</u> | <u>1,869,690</u> | <u>-196%</u> |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus

| | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--------------------------------------|-------------------|-------------------------|------------------------|-----------------------|---------------------------|
| Fare Revenue | 3,489,555 | 3,434,005 | 3,434,005 | 713,703 | 20.78% |
| Advertising & Other Revenue | 48,325 | 50,000 | 50,000 | 12,081 | 24.16% |
| Fee for Service | 1,493,935 | 1,521,924 | 1,521,924 | 416,830 | 27.39% |
| Interest | 922,103 | 800,700 | 800,700 | 319,460 | 39.90% |
| Measure A | 942,866 | 80,832 | 80,832 | 80,830 | 100.00% |
| Measure AA | 17,754,997 | 18,561,868 | 18,561,868 | 4,143,808 | 22.32% |
| Measure B | 793,674 | 913,000 | 913,000 | 377,338 | 41.33% |
| Property Taxes | 5,909,281 | 6,166,642 | 6,166,642 | 1,430,080 | 23.19% |
| Redevelopment Area (RDA) Fees | 84,675 | 84,000 | 84,000 | - | 0.00% |
| State Transit Assistance (STA) | 5,245,116 | 5,784,253 | 5,784,253 | 1,152,508 | 19.92% |
| Transit Development Act (TDA) | 7,881,923 | 11,412,830 | 11,412,830 | 2,853,208 | 25.00% |
| Other State | 26,132 | 22,300 | 22,300 | 2,743 | 12.30% |
| FTA Funds | 1,550,942 | 1,773,055 | 1,773,055 | 785,819 | 44.32% |
| National Park Service | 548,596 | 658,047 | 658,047 | 292,468 | 44.44% |
| Cost Center Revenue Transfers | (4,003) | (1,980,054) | (5,480,054) | - | 0.00% |
| Total Revenue | 46,688,117 | 49,283,402 | 45,783,402 | 12,580,874 | 27.48% |
| Salaries and Benefits | 3,317,126 | 3,833,506 | 3,833,506 | 866,980 | 22.62% |
| Consultant Services | 622,871 | 692,088 | 692,088 | 56,669 | 8.19% |
| Professional Service-Legal | 27,563 | 154,500 | 154,500 | 6,085 | 3.94% |
| Security and Maintenance | 195,017 | 260,783 | 260,783 | 43,334 | 16.62% |
| Mobility Management Support Programs | 6,472 | 63,506 | 63,506 | 784 | 1.23% |
| Grants to External Agencies | 771,899 | 768,388 | 768,388 | - | 0.00% |
| Office Supplies | 349,611 | 405,102 | 405,102 | 205,068 | 50.62% |
| General Insurance | 125,419 | 162,000 | 162,000 | 125,803 | 77.66% |
| Contract Service Operation | 32,699,205 | 35,065,755 | 35,065,755 | 8,859,363 | 25.26% |
| Membership & Prof Development | 71,176 | 91,000 | 91,000 | 39,315 | 43.20% |
| Mileage and Travel | 23,933 | 26,500 | 26,500 | 1,055 | 3.98% |
| Marketing | 105,570 | 169,486 | 169,486 | 41,687 | 24.60% |
| Communication | 171,859 | 268,648 | 268,648 | 178,121 | 66.30% |
| Fuel | 2,948,794 | 3,563,954 | 3,563,954 | 682,070 | 19.14% |
| Utilities | 55,363 | 70,072 | 70,072 | 14,619 | 20.86% |
| Vehicle Leases | 27,130 | 27,944 | 27,944 | 5,632 | 20.15% |
| Office - Rental and Overhead | - | 192,000 | 192,000 | 47,518 | 24.75% |
| Cost Center Transfers | (168,764) | (525,121) | (525,121) | (74,107) | 14.11% |
| Total Expenses | 41,350,244 | 45,290,111 | 45,290,111 | 11,099,995 | 24.51% |
| Net Revenue Over Expenditures | 5,337,873 | 3,993,291 | 493,291 | 1,480,879 | 300.20% |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

| Detail - Administration | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--------------------------------------|-------------|----------------------------|---------------------------|--------------------------|------------------------------|
| | | | | | |
| Revenue | | | | | |
| Interest | 4070400 | 922,103 | 800,700 | 800,700 | 319,460 39.90% |
| Redevelopment Fees | 4079950 | 45,589 | 49,000 | 49,000 | 0 0.00% |
| Residual ABX 126 | 4079954 | 39,086 | 35,000 | 35,000 | 0 0.00% |
| PropTax-CurrntSecured | 4080101 | 5,185,538 | 5,468,100 | 5,468,100 | 1,367,025 25.00% |
| County Fee-SV2557Admin Basic Tax | 4080102 | (59,603) | (68,959) | (68,959) | 0 0.00% |
| Property Tax-Unitary | 4080103 | 53,542 | 50,000 | 50,000 | 0 0.00% |
| PropTax-CurrntUnSecur | 4080104 | 108,969 | 90,000 | 90,000 | 0 0.00% |
| Educ Rev Augm Fund-Redist | 4080105 | 510,865 | 513,500 | 513,500 | 61,933 12.06% |
| PropTax-Supp CY SECR | 4080106 | 97,015 | 100,000 | 100,000 | 0 0.00% |
| PropTax-Supp Unsecured | 4080107 | 6,279 | 5,000 | 5,000 | 0 0.00% |
| PropTax-Redemtion | 4080108 | 984 | 3,500 | 3,500 | 1,122 32.06% |
| Property Tax-Prior Unsecured | 4080109 | 5,692 | 5,500 | 5,500 | 0 0.00% |
| Other State | 4119940 | 192 | 300 | 300 | 0 0.00% |
| Total Revenue | | 6,916,251 | 7,051,641 | 7,051,641 | 1,749,540 24.81% |
| Transfers | | | | | |
| Property Tax Transfer | 4700001 | (1,643,981) | (2,535,380) | (6,035,380) | 0 0.00% |
| Total Transfers | | (1,643,981) | (2,535,380) | (6,035,380) | 0 0.00% |
| Net Revenue | | 5,272,268.00 | 4,516,262.00 | 1,016,261.00 | 1,749,540 172.15% |
| Expense | | | | | |
| Salaries | 5010200 | 2,020,831 | 2,376,983 | 2,376,983 | 641,298 26.98% |
| Employee Benefits | 5020000 | 1,296,294 | 1,456,523 | 1,456,523 | 225,682 15.49% |
| Consultant Services | 5030301 | 185,859 | 240,400 | 240,400 | 36,969 15.38% |
| Professional Svcs - Legal | 5030303 | 27,563 | 154,500 | 154,500 | 6,085 3.94% |
| Prof Svcs - Accounting and Audit | 5030305 | 36,571 | 38,500 | 38,500 | 0 0.00% |
| Security Services | 5030701 | 1,843 | 3,000 | 3,000 | 502 16.73% |
| Office Supplies | 5049901 | 6,220 | 14,626 | 14,626 | 1,260 8.61% |
| Small Furn/Equip | 5049902 | 7,306 | 10,300 | 10,300 | 2,904 28.19% |
| Software | 5049903 | 108,247 | 97,850 | 97,850 | 65,762 67.21% |
| Copier Suppl & Srvc | 5049904 | 8,113 | 10,300 | 10,300 | 2,202 21.38% |
| Postage | 5049905 | 4,970 | 9,000 | 9,000 | 99 1.10% |
| Computers | 5049906 | 32,525 | 23,690 | 23,690 | 310 1.31% |
| Communication - Phone | 5050201 | 32,922 | 37,500 | 37,500 | 8,904 23.74% |
| Insurance - Gen Liability | 5060301 | 125,419 | 162,000 | 162,000 | 125,803 77.66% |
| Membership & Prof Development | 5090101 | 71,176 | 91,000 | 91,000 | 39,315 43.20% |
| Mileage and Travel | 5090202 | 23,933 | 26,500 | 26,500 | 1,055 3.98% |
| Marketing | 5090801 | 17,160 | 15,000 | 15,000 | 1,365 9.10% |
| Office Rental | 5121200 | 180,444 | 192,000 | 192,000 | 47,518 24.75% |
| Total Expense | | 4,187,396 | 4,959,672 | 4,959,672 | 1,207,033 24.34% |
| Transfers | | | | | |
| Cost Center Salary/Benefit Transfers | 5100100 | (3,449,455) | (3,773,191) | (3,773,191) | (913,247) 24.20% |
| Cost Center Transfer Overhead | 5100101 | (718,177) | (658,490) | (658,490) | (137,170) 20.83% |
| Total Transfers | | (4,167,632) | (4,431,681) | (4,431,681) | (1,050,417) 23.70% |
| Total Expense | | 19,764 | 527,991 | 527,991 | 156,616 29.66% |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

| Detail- Local | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--|-------------|----------------------------|---------------------------|--------------------------|------------------------------|
| | | | | | |
| Revenue | | | | | |
| Special Fares - Paid By Another Agency | 4020000 | 337,289 | 350,000 | 35,909 | 10.26% |
| Advertising Revenue | 4060301 | 48,324 | 50,000 | 12,081 | 24.16% |
| Local Government Payments | 4090101 | 11,792 | - | 40,776 | N/A |
| Measure A Sales Tax | 4092001 | 712,000 | 61,039 | 61,038 | 100.00% |
| Measure AA - Sales Tax | 4092005 | 12,905,349 | 13,500,000 | 3,133,627 | 23.21% |
| State Transit Assistance -Population Based | 4110101 | 2,685,116 | 3,224,253 | 497,508 | 15.43% |
| Transit Development Act (TDA) | 4110102 | 7,881,923 | 11,412,830 | 2,853,208 | 25.00% |
| State Transit Assistance - Revenue Based | 4110104 | 2,500,000 | 1,000,000 | 625,000 | 62.50% |
| SREC Credits | 4119911 | 7,579 | 6,000 | 2,743 | 45.72% |
| Fed- FTA 5307 STP | 4139912 | 284,002 | - | - | - |
| National Park Service | 4139951 | 548,596 | 658,047 | 292,468 | 44.44% |
| Fare Revenue | 4140100 | <u>2,364,674</u> | <u>2,213,000</u> | <u>560,440</u> | <u>25.32%</u> |
| Total Revenue | | 30,286,644 | 32,475,169 | 8,114,798 | 24.99% |
| Transfers | | | | | |
| Property Tax Transfer | 4700001 | 137,566 | 100,000 | 96,694 | 96.69% |
| Program Revenue Transfer | 4700002 | <u>110,369</u> | <u>100,000</u> | <u>0</u> | <u>-</u> |
| Total Transfers | | 247,935 | 200,000 | 96,694 | 48.35% |
| Net Revenue | | <u>30,534,579</u> | <u>32,675,169</u> | <u>8,211,492</u> | <u>25.13%</u> |
| Expense | | | | | |
| Consultant Services | 5030301 | 331,055 | 267,800 | 7,810 | 2.92% |
| Fare Processing Charges | 5030310 | 42,142 | 23,340 | 5,977 | 25.61% |
| Bus Stop Maintenance | 5030501 | 105,172 | 160,000 | 21,722 | 13.58% |
| Custodial Service | 5030602 | 55,773 | 74,483 | 18,043 | 24.22% |
| Fuel | 5040101 | 2,131,968 | 2,471,839 | 454,525 | 18.39% |
| Electrical Power | 5040160 | 94,701 | 222,789 | 40,080 | 17.99% |
| Utilities (Facility) | 5040180 | 40,339 | 38,245 | 8,573 | 22.42% |
| Small Furn/Equip | 5049902 | 11,935 | 10,609 | 2,652 | 25.00% |
| Software | 5049903 | 47,219 | 65,000 | 53,903 | 82.93% |
| Communication | 5050200 | 94,517 | 157,430 | 120,962 | 79.29% |
| Purchased Transportation - In Report | 5080101 | 24,373,401 | 25,987,128 | 6,711,069 | 25.82% |
| Marketing | 5090801 | <u>55,020</u> | <u>95,000</u> | <u>25,697</u> | <u>27.05%</u> |
| Total Expense | | 27,383,242 | 29,573,663 | 7,471,013 | 25.26% |
| Transfers | | | | | |
| Cost Center Salary/Benefit Transfers | 5100100 | 2,608,290 | 2,664,770 | 643,783 | 24.16% |
| Cost Center Transfer Overhead | 5100101 | <u>543,046</u> | <u>436,817</u> | <u>96,696</u> | <u>22.14%</u> |
| Total Transfers | | 3,151,335 | 3,101,588 | 740,479 | 23.87% |
| Total Expense | | <u>30,534,577</u> | <u>32,675,251</u> | <u>8,211,492</u> | <u>25.13%</u> |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

| Detail - Rural | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--|-------------|----------------------------|---------------------------|--------------------------|------------------------------|
| | | | | | |
| Revenue | | | | | |
| Measure A Sales Tax | 4092001 | 57,672 | 4,944 | 4,944 | 100.00% |
| Measure AA - Sales Tax | 4092005 | 926,812 | 933,109 | 667,604 | 71.55% |
| State Transit Assistance - Revenue Based | 4110104 | - | 1,500,000 | 1,500,000 | 0.00% |
| Fed-FTA 5311 Rural | 4139920 | 413 | - | - | 0.00% |
| Fare Revenue | 4140100 | <u>77,818</u> | <u>70,000</u> | <u>19,861</u> | <u>28.37%</u> |
| Total Revenue | | 1,062,715 | 2,508,053 | 692,409 | 27.61% |
| Transfers | | | | | |
| Property Tax Transfer | 4700001 | <u>1,442,593</u> | <u>255,326</u> | <u>5,712</u> | <u>2.24%</u> |
| Total Transfers | | 1,442,593 | 255,326 | 5,712 | 2.24% |
| Net Revenue | | <u>2,505,308</u> | <u>2,763,379</u> | <u>698,121</u> | <u>25.26%</u> |
| Expense | | | | | |
| Consultant Services | 5030301 | - | 16,480 | 16,480 | 0.00% |
| Fuel | 5040101 | 268,984 | 338,697 | 83,517 | 24.66% |
| Small Furn/Equip | 5049902 | 118 | 5,000 | 5,000 | 0.00% |
| Communication-AVL | 5050205 | 3,384 | 19,868 | 10,540 | 53.05% |
| Purchased Transportation - In Report | 5080101 | 2,051,073 | 2,207,290 | 552,301 | 25.02% |
| Marketing | 5090801 | <u>5,882</u> | <u>21,855</u> | <u>8,011</u> | <u>36.66%</u> |
| Total Expense | | 2,329,441 | 2,609,190 | 654,369 | 25.08% |
| Transfers | | | | | |
| Cost Center Salary/Benefit Transfers | 5100100 | 149,488 | 140,495 | 38,039 | 27.07% |
| Cost Center Transfer Overhead | 5100101 | <u>31,123</u> | <u>41,273</u> | <u>5,713</u> | <u>13.84%</u> |
| Total Transfers | | 180,612 | 181,768 | 43,752 | 24.07% |
| Total Expense | | <u>2,510,053</u> | <u>2,790,958</u> | <u>698,121</u> | <u>25.01%</u> |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

| Detail - Marin Access | FY24 Actual | Total Budget - Original | Total Budget - Revised | Current Period Actual | Percent Total Budget Used |
|--|-------------|----------------------------|---------------------------|--------------------------|------------------------------|
| | | | | | |
| Revenue | | | | | |
| Measure A Sales Tax | 4092001 | 173,194 | 14,848 | 14,848 | 100.00% |
| Measure AA - Sales Tax | 4092005 | 2,830,506 | 3,020,411 | 226,176 | 7.49% |
| Measure B | 4099950 | 793,674 | 913,000 | 377,338 | 41.33% |
| State Transit Assistance -Population Based | 4110101 | 60,000 | 60,000 | 30,000 | 50.00% |
| State Prop Tx Relief HOPTR | 4119910 | 18,361 | 16,000 | 0 | 0.00% |
| Fed-FTA 5307 Urbanized Area Formula | 4139910 | 1,065,277 | 1,006,374 | 763,631 | 75.88% |
| Fed-FTA 5310 Mobility | 4139915 | 201,250 | 766,681 | 22,188 | 2.89% |
| Fare Revenue | 4140100 | 201,181 | 200,500 | 41,457 | 20.68% |
| GGBHTD Payment for Local Paratransit | 4601003 | 668,028 | 736,916 | 173,535 | 23.55% |
| GGBHTD Payment for Regional Paratransit | 4601004 | <u>800,005</u> | <u>766,040</u> | <u>199,616</u> | <u>26.06%</u> |
| Total Revenue | | 6,811,476 | 7,500,770 | 1,848,789 | 24.65% |
| Transfers | | | | | |
| Property Tax Transfer | 4700001 | 59,819 | 200,000 | 459 | 0.23% |
| Program Revenue Transfer | 4700002 | <u>(110,369)</u> | <u>(100,000)</u> | <u>-</u> | <u>0.00%</u> |
| Total Transfers | | (50,550) | 100,000 | 459 | 0.46% |
| Net Revenue | | <u>6,760,926</u> | <u>7,600,770</u> | <u>1,849,248</u> | <u>24.33%</u> |
| Expense | | | | | |
| Consultant Services | 5030301 | 16,605 | 88,265 | 88,265 | 2,643 |
| Fare Processing Charges | 5030310 | 1,551 | - | 555 | 0.00% |
| Custodial Service | 5030602 | 16,557 | 19,500 | 19,500 | 2,925 |
| Security Services | 5030701 | 1,150 | 2,300 | 2,300 | - |
| Fuel | 5040101 | 453,142 | 530,629 | 530,629 | 103,948 |
| Utilities (Facility) | 5040180 | 15,024 | 31,827 | 31,827 | 6,046 |
| Small Furn/Equip | 5049902 | - | 10,000 | 10,000 | - |
| Software | 5049903 | 121,751 | 148,727 | 148,727 | 75,739 |
| Communication-MERA Radio | 5050204 | 33,742 | 34,754 | 34,754 | 34,463 |
| Communication-Data | 5050206 | 11,863 | 19,096 | 19,096 | 3,052 |
| Purchased Transportation - In Report | 5080101 | 4,781,903 | 5,380,048 | 5,380,048 | 1,288,490 |
| Purchased Transportation - Regional | 5080102 | 737,591 | 700,009 | 700,009 | 179,978 |
| Marketing | 5090801 | 27,507 | 37,132 | 37,132 | 6,592 |
| Misc-Exp Transit User Training | 5098001 | 6,390 | 13,506 | 13,506 | 784 |
| Gap Grant | 5098002 | 82 | 50,000 | 50,000 | - |
| Total Expense | | 6,224,858 | 7,065,793 | 1,705,215 | 24.13% |
| Transfers | | | | | |
| Cost Center Salary/Benefit Transfers | 5100100 | 443,695 | 401,414 | 401,414 | 125,224 |
| Cost Center Transfer Overhead | 5100101 | <u>92,377</u> | <u>117,923</u> | <u>117,923</u> | <u>18,809</u> |
| Total Transfers | | 536,072 | 519,337 | 519,337 | 144,033 |
| Total Expense | | <u>6,760,930</u> | <u>7,585,130</u> | <u>1,849,248</u> | <u>24.38%</u> |

Marin Transit
FY2024/25 Q1 Budget Report
From 7/1/2024 Through 9/30/2024

| Detail - Yellow Bus | FY24 Actual | Total Budget - | Total Budget - | Current Period | Percent Total |
|---|-------------|------------------|------------------|------------------|------------------------------|
| | | Original | Revised | Actual | Budget Used |
| Revenue | | | | | |
| Yellow Bus Fares - Paid by Another Agency | 4030000 | 171,000 | 177,840 | 177,840 | - 0.00% |
| Local Government Payments | 4090101 | 14,110 | 18,969 | 18,969 | 2,903 15.30% |
| Measure AA - Sales Tax | 4092005 | 1,092,330 | 1,108,348 | 1,108,348 | 116,400 10.50% |
| Fare Revenue - Yellow Bus | 4140105 | 337,593 | 422,665 | 422,665 | 56,036 <u>13.26%</u> |
| Total Revenue | | 1,615,033 | 1,727,822 | 1,727,822 | 175,339 10.15% |
| Net Revenue | | 1,615,033 | 1,727,822 | 1,727,822 | 175,339 <u>10.15%</u> |
| Expense | | | | | |
| Consultant Services | 5030301 | 11,102 | 5,000 | 5,000 | 903 18.06% |
| Fare Processing Charges | 5030310 | 11,961 | 13,803 | 13,803 | 1,866 13.52% |
| Custodial Service | 5030602 | 545 | - | - | 87 0.00% |
| Software | 5049903 | 1,383 | - | - | 437 0.00% |
| Yellow Bus School Service | 5080103 | 755,237 | 791,280 | 791,280 | 127,525 16.12% |
| Marketing | 5090801 | - | 500 | 500 | 22 4.40% |
| Measure AA Yellow Bus Grants | 5098008 | 771,899 | 768,388 | 768,388 | - 0.00% |
| Leases and Rentals - Passenger Vehicles | 5120401 | 27,130 | 27,944 | 27,944 | 5,632 <u>20.15%</u> |
| Total Expense | | 1,579,257 | 1,606,915 | 1,606,915 | 136,472 8.49% |
| Transfers | | | | | |
| Cost Center Salary/Benefit Transfers | 5100100 | 108,300 | 80,283 | 80,283 | 41,771 52.03% |
| Cost Center Transfer Overhead | 5100101 | 22,548 | 23,585 | 23,585 | 6,274 <u>26.60%</u> |
| Total Transfers | | 130,849 | 103,867 | 103,867 | 48,045 280.43% |
| Total Expense | | 1,710,106 | 1,710,782 | 1,710,782 | 184,517 <u>10.79%</u> |

Detail: Capital Budget

| | | Total Project Budget | Prior Year Expenditures | FY2024/25 Budget | FY2024/25 Revised | FY2024/25 Actual | Total Project Expenditures |
|--|--|----------------------|-------------------------|------------------|-------------------|------------------|----------------------------|
| HZ | 10 Hybrid Bus Battery Replacements | 716,431 | 0 | 716,431 | 716,431 | 561 | 561 |
| LE | Purchase 7 35 ft Hybrids | 6,423,974 | 40,936 | 0 | 6,383,038 | 6,067,067 | 6,108,003 |
| LF | Purchase 3 35ft Hybrids | 2,850,000 | 0 | 5,000 | 5,000 | 0 | 0 |
| PE | Purchase 1 electric paratransit | 677,208 | 9,862 | 667,913 | 667,346 | 0 | 9,862 |
| PG | Purchase 12 Paratransit Replacements | 1,308,000 | 0 | 5,000 | 5,000 | 0 | 0 |
| Subtotal Vehicles | | 11,975,613 | 50,798 | 1,394,344 | 7,776,815 | 6,067,628 | 6,118,426 |
| BN | Novato Bus Stop Shelters | 61,115 | 3,257 | 55,143 | 57,858 | 73,654 | 76,911 |
| BP | ADA Bus Stop Improvements | 1,803,000 | 361,024 | 1,461,679 | 1,441,985 | 31,646 | 392,670 |
| BQ | Capital Corridor Improvements | 2,000,000 | 78,245 | 800,000 | 806,755 | 64,817 | 143,062 |
| Subtotal Bus Stop Improvements | | 3,864,115 | 442,526 | 2,316,822 | 2,306,598 | 170,117 | 612,643 |
| FG | Facility Maintenance Facility | 45,678,000 | 253,542 | 355,902 | 20,096,458 | 222,396 | 475,938 |
| FH | Facility - 3010/3020 Kerner Improvements | 3,535,967 | 471,923 | 3,164,040 | 3,064,044 | 52,109 | 524,032 |
| FI | Facility - Kerner Driver Break Room | 650,000 | 0 | 650,000 | 650,000 | 0 | 0 |
| YF | Yellow Bus Parking Facility | 3,000,000 | 0 | 0 | 0 | 0 | 0 |
| Subtotal Facility | | 52,863,967 | 725,465 | 4,169,942 | 23,810,502 | 274,505 | 999,970 |
| OD | On Board Equipments | 1,250,000 | 0 | 1,250,000 | 1,250,000 | 12,580 | 12,580 |
| Subtotal On Board Equipment | | 1,250,000 | 0 | 1,250,000 | 1,250,000 | 12,580 | 12,580 |
| GG | Golden Gate Capital Costs (GG) | 24,000 | 74,127 | 20,000 | 20,000 | 3,566 | 3,566 |
| VR | Major Vehicle Repairs (VR) | 200,000 | 285,443 | 200,000 | 200,000 | 42,284 | 42,284 |
| IF | Infrastructure Support (IF) | 400,000 | 1,652,015 | 400,000 | 400,000 | 36,647 | 36,647 |
| Subtotal Ongoing Capital Expenses | | 624,000 | 2,011,585 | 620,000 | 620,000 | 82,497 | 82,497 |
| Total Expenditures | | 70,577,695 | 3,230,374 | 9,751,108 | 35,763,915 | 6,607,328 | 7,826,117 |

Attachment B

FY2024/25 Q1
Budget Amendments

| Number | Board Authorization | Description | Function | Program | Project | GL | Original | Change | Final |
|---------|---------------------|--|----------|---------|---------|--------------------|------------|------------|------------|
| 2025-01 | 08/05/2024 | Moved budget from future years to FY2024/25 for the purchase of property. No change to total project cost. | Capital | Capital | FG | 5230104 Facilities | 355,902 | 19,750,000 | 20,105,902 |
| | | Total Change for 2025-01 | | | | | | 19,750,000 | |
| 2025-02 | pending | Roll forward of FY2024 Capital Project expenditures. | Capital | Capital | LE | 5230101 Vehicles | 0 | 6,383,038 | 6,383,038 |
| | | | | | PE | 5230101 Vehicles | 667,913 | -567 | 667,346 |
| | | | | | BN | 5230104 Facilities | 55,143 | 2,715 | 57,858 |
| | | | | | BP | 5230104 Facilities | 1,461,679 | -19,694 | 1,441,985 |
| | | | | | BQ | 5230104 Facilities | 800,000 | 6,755 | 806,755 |
| | | | | | FG | 5230104 Facilities | 20,105,901 | -9,444 | 20,096,458 |
| | | | | | FH | 5230104 Facilities | 3,164,040 | -99,996 | 3,064,044 |
| | | Total Change for 2025-02 | | | | | | 6,262,807 | |



Capital Projects Report FY2024/25

This capital project report provides details through the First Quarter FY2024/25. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

| | Total Project Budgets | Total Expended FY2025 | Total Project Expenditures |
|--------------------------|-----------------------|-----------------------|----------------------------|
| Vehicles | \$11,975,613 | \$6,067,628 | \$6,118,426 |
| Bus Stop Improvements | \$3,864,115 | \$170,117 | \$611,643 |
| Facility | \$52,863,967 | \$274,506 | \$999,969 |
| Technology Projects | \$1,250,000 | \$12,580 | \$12,580 |
| Ongoing Capital Expenses | \$624,000 | \$82,498 | \$82,497 (annual) |
| | \$70,577,695 | \$6,607,328 | \$7,825,116 |

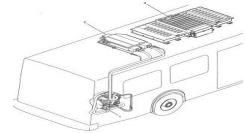
Hybrid Battery Refresh

Total Project Budget **\$716,431**

Concept: Purchase replacement batteries for Hybrid buses

Funding: \$716,431 Measure AA

*Federal funds allocated will be spent on preventive maintenance



Description: Perform required mid-life hybrid battery refresh on 10 2017 35ft buses

Status: Procurement process has started and is expected to finish in 2025.

| Project ID | Expended to | | Anticipated | |
|------------|-------------|-------|------------------|-----------------|
| | Budget | Date | Percent Complete | Completion Date |
| HZ | \$716,431 | \$561 | 0% | Dec-25 |

Purchase Seven 35ft Hybrid Vehicles (Replacement)

Total Project Budget **\$6,423,974**

Concept: Replace seven 35ft Hybrid vehicles to replace vehicles beyond their useful life.

Funding: \$4,882,220 Federal Section 5307

\$770,877 State

\$770,877 Measure AA



Description: Purchase seven 35ft Hybrid vehicles

Status: Vehicles have been delivered and entered service in July 2024. An additional spare parts order for this purchase is in process.

| Project ID | Expended to | | Anticipated | |
|------------|-------------|-------------|------------------|-----------------|
| | Budget | Date | Percent Complete | Completion Date |
| LE | \$6,423,974 | \$6,108,003 | 95% | Dec-24 |

Purchase Three 35ft Hybrid Vehicles

Total Project Budget **\$2,850,000**

Concept: Purchase Three 35ft Hybrid Vehicles

Funding: \$2,166,000 Federal 5307

\$684,000 Measure AA



Description: Purchase 3 35ft Hybrid Vehicles to replace one shuttle and narrow XHF vehicles that are no longer available.

Status: This purchase is anticipated to start in Spring 2025.

| Project ID | Expended to | | Anticipated | |
|------------|-------------|------|------------------|-----------------|
| | Budget | Date | Percent Complete | Completion Date |
| LF | \$2,850,000 | \$0 | 0% | Jun-26 |

**Purchase 12 Paratransit Replacements****Total Project Budget** **\$1,308,000**Concept: Purchase 12 paratransit replacementsFunding: \$1,046,400 Federal Section 5307

\$261,600 Measure AA

Description: Replace 12 paratransit vehicles beyond their useful lifeStatus: This purchase has been modified in recent vehicle replacement plan and will be updated with an upcoming budget adjustment

| <i>Project ID</i> | <i>Expended to</i> | <i>Budget</i> | <i>Date</i> | <i>Percent Complete</i> | <i>Anticipated Completion Date</i> |
|-------------------|--------------------|---------------|-------------|-------------------------|------------------------------------|
| PG | \$1,308,000 | \$0 | | 0% | Aug-25 |

Purchase 1 Electric Paratransit**Total Project Budget** **\$677,208**Concept: Purchase One Electric Paratransit VehicleFunding: \$677,208 State LCTOPDescription: Replace 1 paratransit vehicles that is beyond its useful lifeStatus: Marin Transit will replace one paratransit vehicle with two electric paratransit vehicles. The District is waiting for the release of a upcoming vehicle that may have improved range and features. Staff plans to bring this purchase to the Board for authorization in early 2025.

| <i>Project ID</i> | <i>Expended to</i> | <i>Budget</i> | <i>Date</i> | <i>Percent Complete</i> | <i>Anticipated Completion Date</i> |
|-------------------|--------------------|---------------|-------------|-------------------------|------------------------------------|
| PE | \$677,208 | \$9,862 | | 1% | Dec-25 |

Bus Stop Improvements - Novato Bus Shelters**Total Project Budget** **\$61,115**Concept: Replace Bus Shelters in NovatoFunding: \$48,892 Federal Lifeline Program

\$12,223 Measure AA

Description: Marin Transit will replace up to eight advertising shelters previously under contract with an advertising company through the City of Novato with low-maintenance shelters.Status: Shelters were delivered in Summer 2024. They are being installed by the City of Novato staff as schedules allow.

| <i>Project ID</i> | <i>Expended to</i> | <i>Budget</i> | <i>Date</i> | <i>Percent Complete</i> | <i>Completion Date</i> |
|-------------------|--------------------|---------------|-------------|-------------------------|------------------------|
| BN | \$61,115 | \$60,113 | | 98% | Feb-25 |

Bus Stop Improvements - County Wide Stop Improvements**Total Project Budget** **\$1,803,000**Concept: Complete construction of Bus Stop ImprovementsFunding: \$1,362,400 Federal

\$440,600 Measure AA

Description: Design & Construction for ADA Bus Stop ImprovementsStatus: Design is complete and the project is delay due to Caltrans review process for stops on and adjacent to Caltrans ROW. Staff would like to release construction bid documents in late 2024.

| <i>Project ID</i> | <i>Expended to</i> | <i>Budget</i> | <i>Date</i> | <i>Percent Complete</i> | <i>Completion Date</i> |
|-------------------|--------------------|---------------|-------------|-------------------------|------------------------|
| BP | \$1,803,000 | \$408,468 | | 23% | Jun-25 |



Bus Stop Improvements - Capital Corridors Improvements

Total Project Budget \$2,000,000

Concept: Improve High Ridership Corridors

Funding: \$1,600,000 Federal OBAG 3

\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.

Status: Marin Transit has procured communication needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff initiated a task order with On-Call planning team to start the corridor evaluation process and identify improvement opportunities.



| Project ID | Budget | Expended to Date | Percent Complete | Completion Date |
|------------|-------------|------------------|------------------|-----------------|
| BQ | \$2,000,000 | \$143,062 | 7% | Jan-26 |

Facility - Maintenance Facility

Total Project Budget \$45,678,000

Concept: Purchase/Build Fixed Route Maintenance Facility

Funding: \$14,178,000 Capital Reserve

\$31,500,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance Facility

Status: Marin Transit is completing due diligence activities on potential properties.



| Project ID | Budget | Expended to Date | Percent Complete | Anticipated Completion Date |
|------------|--------------|------------------|------------------|-----------------------------|
| FG | \$45,678,000 | \$475,938 | 1% | Jul-27 |

Facility - Kerner Driver Break Room Improvements

Total Project Budget \$650,000

Concept: Improve Driver Break Room at Kerner

Funding: \$650,000 Local Property Tax

Description: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.

Status: Project anticipated to begin in 2025.



| Project ID | Budget | Expended to Date | Percent Complete | Anticipated Completion Date |
|------------|-----------|------------------|------------------|-----------------------------|
| FI | \$650,000 | \$0 | 0% | Jun-26 |

Facility - 3010/32020 Kerner Improvement

Total Project Budget \$3,535,967

Concept: Improvements to the 3010/32020 Kerner Parking Facility

Funding: \$655,747 LCTOP Funding

\$1,192,790 FTA 5307

\$300,000 Local Property Tax



Description: Prepare site for vehicle parking and electric bus charging

Status: Board authorized contract for design of a new parking facility at 3000 Kerner Blvd in December 2022. Staff completed the 90% design in November 2023 and is going through the review process with the City of San Rafael and PG&E. Pending PG&E permits, staff released bid documents in September 2024, with bids due in October. Marin Transit anticipates awarding the contract in December 2024.

| Project ID | Budget | Expended to Date | Percent Complete | Anticipated Completion Date |
|------------|-------------|------------------|------------------|-----------------------------|
| FH | \$3,535,967 | \$524,032 | 15% | Dec-25 |



Facility - Yellow Bus Parking Facility

Total Project Budget \$3,000,000

Concept: Identify and purchase property for vehiclesFunding: \$3,000,000 Capital ReserveDescription: Replace temporary leased parking with a permanent locationStatus: Marin Transit is evaluating and identifying opportunities for land acquisition.

| Project ID | Expended to | | Anticipated | |
|------------|-------------|------|------------------|-----------------|
| | Budget | Date | Percent Complete | Completion Date |
| YF | \$3,000,000 | \$0 | 0% | NA |

Technology Projects - On Board Technology

Total Project Budget \$1,250,000

Concept: Fund the purchase of equipment needed for farebox transition.Funding: \$1,000,000 Federal 5307

\$250,000 Measure AA

Description: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.Status: This project is anticipated to begin in 2025

| Project ID | Expended to | | Anticipated | |
|------------|-------------|----------|------------------|-----------------|
| | Budget | Date | Percent Complete | Completion Date |
| OD | \$1,250,000 | \$12,580 | 0% | Jun-25 |

Ongoing Capital Expenses

Annual Budget \$624,000

Concept: Ongoing capital expensesFunding: \$624,000 Measure A

| Projects: | Total Project Budgets | | Annual Budget | Expended in FY2025 |
|-----------|------------------------|---------------------------|---------------|--------------------|
| | GG | Golden Gate Capital Costs | \$24,000 | \$20,000 |
| VR | Major Vehicle Repairs | \$200,000 | \$200,000 | \$42,284 |
| IF | Infrastructure Support | \$400,000 | \$400,000 | \$36,647 |

Description: Ongoing capital costs associated with the Golden Gate operations contract, major vehicle repairs, and other small capital expenses.Status: Capital depreciation expenses for equipment owned by Golden Gate Transit are billed monthly.

Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.