



711 Grand Ave, #110
San Rafael, CA 94901
ph: 415.226.0855
marintransit.org

Board of Directors

Mary Sackett

President
Supervisor District 1

Fred Casissa

Vice President
Town of Corte Madera

Maribeth Bushey

Second Vice President
City of San Rafael

Brian Colbert

Director
Supervisor District 2

Stephanie

Moulton-Peters
Director
Supervisor District 3

Dennis Rodoni

Director
Supervisor District 4

Eric Lucan

Director
Supervisor District 5

Maika Llorens Gulati

Alternate
City of San Rafael

March 2, 2026

Honorable Board of Directors
Marin County Transit District
3501 Civic Center Drive
San Rafael, CA 94903

**Subject: Marin County Transit District Second Quarter FY 2025/26
Financial Report**

Dear Board Members:

Recommendation

Accept report.

Summary

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the second quarter of Fiscal Year 2025/26.

Background

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

Discussion

Second quarter operations and capital expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures represented 40 percent of the capital budget.

Transit Operating Expenses

FY 2025/26 transit operating expenditures through the second quarter (Attachment A, Page 1) are \$22.36 million, which is 48 percent of the annual budget of \$46.6 million. With these expenditures, Marin Transit delivered 49 percent of budgeted fixed route service hours and 44 percent of budgeted local paratransit service hours as identified in Table 1.



Transit Operating Revenues

Marin Transit's FY 2025/26 operating revenues through the second quarter (Attachment A, Page 1) are \$25.18 million or 49 percent of the annual budget of \$51.1 million.

The Metropolitan Transportation Commission (MTC) released their FY2026/27 distribution and apportionment of Transportation Development Act (TDA) State Transit Assistance (STA) and of state transit funding on February 11, 2026. These are important funding sources for Marin Transit's operations. MTC's funding document includes anticipated revenue adjustments for FY 2025/26 funding. While regionwide adjustments were not significant, Marin County had notable funding recissions based on revenues not meeting the County Auditors' projections. Marin County's estimated actual TDA is 6% less which equates to a reduction of \$622,000 in transit operations revenues for Marin Transit for FY 2025/26. In addition, revenue from the state diesel tax that funds STA revenue continues to decline and FY2026/27 STA funding is projected to drop 11%.

Marin Transit staff is incorporating the new revenue projects and recent transit operations cost increases into the Short-Range Transit Plan (SRTP) projections. These adjustments create an increased need for service reductions in the SRTP period to maintain fiscal sustainability.

Capital Budget

Through the second quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$4.68 million or 40 percent of the \$11.85 million budget. Capital revenues tie closely to expenditures as they tend to be on a reimbursement basis. Major expenditures during this period were for the 3010/3020 Kerner Improvements to provide transit vehicle parking and charging. The District is also in construction on an ADA Bus Stop Improvement project and completing an On Board Technology project to improve vehicle location technology and add automated passenger counters.



Table 1: FY2025/26 Year to Date (YTD) thru Second Quarter Service Operations

Service	Budgeted Annual Revenue Hours	YTD thru Q2 Actual Revenue Hours	% of Annual
Regular Fixed Route	166,000	82,082	49%
School Supplemental Service	1,700	540	32%
Muir Woods Shuttle	4,200	2,368	56%
West Marin Stagecoach Service	16,500	8,035	49%
Fixed Route Subtotal	188,400	47,729	49%
Marin Access Shuttles	1,500	483	32%
Local Paratransit Service	30,500	13,321	44%
Regional Paratransit Service	5,665	2,740	48%
Yellow School Bus Service	4 buses	4 buses	-
Service	Annual Estimated Trips	YTD thru Q2 Actual Trips	% of Annual
Mobility Wallet	25,000	10,968	44%
Volunteer Driver	10,000	4,239	42%

Source: Marin Transit

Fiscal/Staffing Impact

There are no fiscal impacts from this report.

Respectfully Submitted,

Karina Sawin
Accounting Manager

Attachment A: FY 2025/26 Second Quarter Financial Report

Attachment B: FY 2025/26 Budget Amendments

Attachment C: Capital Projects Report

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

(In Whole Numbers)

	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue					
Vehicle Operations	45,791,476	51,046,004	51,046,004	25,178,926	49%
Capital	23,159,421	10,044,837	11,856,234	4,863,487	41%
Total Revenue	<u>68,950,897</u>	<u>61,090,841</u>	<u>62,902,238</u>	<u>30,042,413</u>	<u>48%</u>
Expenses					
Vehicle Operations	42,930,277	46,615,197	46,615,197	22,361,128	48%
Capital	23,070,119	10,044,837	11,845,462	4,684,311	40%
Total Expenditures	<u>66,000,396</u>	<u>56,660,034</u>	<u>58,460,659</u>	<u>27,045,439</u>	<u>46%</u>
Expenditures	<u>66,000,396</u>	<u>49,220,186</u>	<u>58,460,659</u>	<u>27,045,439</u>	46%
Net Revenue Over Expenditures	<u>2,950,501</u>	<u>4,430,807</u>	<u>4,441,579</u>	<u>2,996,974</u>	<u>67%</u>

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus

	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Fare Revenue	3,241,874	3,229,767	3,229,767	1,343,040	41.58%
Advertising & Other Revenue	48,324	51,500	51,500	147,627	286.65%
Fee for Service	1,641,092	1,888,626	1,888,626	942,046	49.88%
Interest	976,962	580,700	580,700	240,278	41.38%
Measure A	80,830	0	0	0	0.00%
Measure AA	18,166,692	23,140,921	23,140,921	10,865,410	46.95%
Measure B	882,180	800,000	800,000	260,070	32.51%
Property Taxes	6,159,394	6,356,290	6,356,290	3,154,490	49.63%
Redevelopment Area (RDA) Fees	74,573	81,300	81,300	55,916	68.78%
State Transit Assistance (STA)	4,583,504	4,341,027	4,341,027	1,871,517	43.11%
Transit Development Act (TDA)	10,548,070	9,427,686	9,427,686	4,402,929	46.70%
Other State	40,893	31,150	31,150	12,713	40.81%
FTA Funds	2,209,993	1,946,286	1,946,286	1,551,796	79.73%
National Park Service	619,854	585,299	585,299	331,094	56.57%
Cost Center Revenue Transfers	(3,482,759)	(1,414,548)	(1,414,548)	0	0.00%
Total Revenue	<u>45,791,476</u>	<u>51,046,004</u>	<u>51,046,004</u>	<u>25,178,926</u>	<u>49.33%</u>
Salaries and Benefits	3,800,227	4,224,739	4,224,739	2,100,121	49.71%
Consultant Services	313,857	723,291	723,291	232,081	32.09%
Professional Service-Legal	35,347	159,135	159,135	20,832	13.09%
Security and Maintenance	190,723	160,725	160,725	84,503	52.58%
Mobility Management Support Programs	6,269	543,500	543,500	246,960	45.44%
Grants to External Agencies	779,367	715,915	715,915	0	0.00%
Office Supplies	378,951	476,169	476,169	281,395	59.10%
General Insurance	143,028	193,000	193,000	144,580	74.91%
Contract Service Operation	34,295,488	36,085,627	36,085,627	17,743,251	49.17%
Membership & Prof Development	78,928	90,000	90,000	53,096	59.00%
Mileage and Travel	15,749	26,000	26,000	19,803	76.17%
Marketing	163,006	175,781	175,781	62,300	35.44%
Communication	249,985	336,295	336,295	123,742	36.80%
Fuel	2,550,108	3,324,895	3,324,895	1,270,477	38.21%
Utilities	71,758	77,416	77,416	30,775	39.75%
Vehicle Leases	24,362	27,288	27,288	11,602	42.52%
Office - Rental and Overhead	190,071	192,000	192,000	96,975	50.51%
Cost Center Transfers	(356,791)	(919,176)	(919,176)	(161,365)	17.56%
Total Expenses	<u>42,930,433</u>	<u>45,290,112</u>	<u>45,290,112</u>	<u>22,361,128</u>	<u>49.37%</u>
Net Revenue Over Expenditures	<u>2,861,043</u>	<u>3,993,291</u>	<u>496,639</u>	<u>2,817,798</u>	<u>567.37%</u>

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

<i>Detail - Administration</i>		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue						
Interest	4070400	976,962	580,700	580,700	240,278	41.38%
Redevelopment Fees	4079950	45,774	46,300	46,300	24,405	52.71%
Residual ABX 126	4079954	28,799	35,000	35,000	31,511	90.03%
PropTax-CurrmtSecured	4080101	5,411,773	5,646,317	5,646,317	2,823,159	50.00%
County Fee-SV2557Admin Basic Tax	4080102	(67,143)	(71,027)	(71,027)	(37,508)	52.81%
Property Tax-Unitary	4080103	58,826	52,000	52,000	0	0.00%
PropTax-CurrmtUnSecur	4080104	92,890	95,000	95,000	0	0.00%
Educ Rev Augm Fund-Redist	4080105	558,034	520,000	520,000	343,626	66.08%
PropTax-Supp CY SECR	4080106	89,986	100,000	100,000	13,636	13.64%
PropTax-Supp Unsecured	4080107	4,801	5,000	5,000	3,275	65.50%
PropTax-Redemption	4080108	4,063	3,000	3,000	2,222	74.07%
Property Tax-Prior Unsecured	4080109	6,163	6,000	6,000	6,080	101.33%
Other State	4119940	191	150	150	211	140.67%
Total Revenue		7,211,119	7,018,440	7,018,440	3,450,893	49.17%
Transfers						
Property Tax Transfer	4700001	(3,974,791)	(2,116,476)	(2,116,476)	(319,871)	15.11%
Total Transfers		(3,974,791)	(2,116,476)	(2,116,476)	(319,871)	15.11%
Net Revenue		3,236,328	4,901,964	4,901,964	3,131,022	64%
Expense						
Salaries	5010200	2,348,198	2,658,607	2,658,607	1,528,940	57.51%
Employee Benefits	5020000	1,452,029	1,566,132	1,566,132	571,182	36.47%
Consultant Services	5030301	148,549	248,405	248,405	126,412	50.89%
Professional Svcs - Legal	5030303	35,347	159,135	159,135	20,832	13.09%
Prof Svcs - Accounting and Audit	5030305	36,239	39,600	39,600	0	0.00%
Security Services	5030701	2,778	5,000	5,000	774	15.48%
Fuel	5040101	0	0	0	196	0.00%
Office Supplies	5049901	6,499	15,000	15,000	2,389	15.93%
Small Furn/Equip	5049902	7,100	10,500	10,500	591	5.63%
Software	5049903	115,954	110,000	110,000	86,476	78.61%
Copier Suppl & Svc	5049904	8,587	10,609	10,609	4,970	46.85%
Postage	5049905	99	5,000	5,000	1,108	22.16%
Computers	5049906	11,613	24,000	24,000	4,303	17.93%
Communication - Phone	5050201	35,221	38,000	38,000	17,581	46.27%
Insurance - Gen Liability	5060301	143,028	193,000	193,000	144,580	74.91%
Membership & Prof Development	5090101	78,928	90,000	90,000	53,096	59.00%
Mileage and Travel	5090202	15,749	26,000	26,000	19,803	76.17%
Marketing	5090801	13,124	15,450	15,450	2,884	18.67%
Office Rental	5121200	189,916	194,596	194,596	96,975	49.83%
Total Expense		4,648,958	5,409,034	5,409,034	2,683,093	49.60%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	(3,725,107)	(4,217,281)	(4,217,281)	(2,038,975)	48.35%
Cost Center Transfer Overhead	5100101	(559,511)	(714,325)	(714,325)	(345,810)	48.41%
Total Transfers		(4,284,618)	(4,931,606)	(4,931,606)	(2,384,785)	48.36%
Total Expense		364,340	477,428	477,428	298,308	62.48%

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

<i>Detail- Local</i>		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue						
Special Fares - Paid By Another Agency	4020000	167,204	200,022	200,022	75,517	37.75%
Advertising Revenue	4060301	48,324	51,500	51,500	147,627	286.65%
Local Government Payments	4090101	190,276	239,889	239,889	136,234	56.79%
Measure A Sales Tax	4092001	61,038	0	0	0	0.00%
Measure AA - Sales Tax	4092005	13,462,315	17,950,000	17,950,000	9,025,041	50.28%
State Transit Assistance -Population Based	4110101	2,023,504	1,781,027	1,781,027	561,517	31.53%
Transit Development Act (TDA)	4110102	10,548,070	9,427,686	9,427,686	4,402,929	46.70%
State Transit Assistance - Revenue Based	4110104	1,000,000	1,000,000	1,000,000	500,000	50.00%
SREC Credits	4119911	22,556	15,000	15,000	9,810	65.40%
National Park Service	4139951	619,854	585,299	585,299	331,094	56.57%
Fare Revenue	4140100	<u>2,211,643</u>	<u>2,193,300</u>	<u>2,193,300</u>	<u>995,998</u>	<u>45.41%</u>
Total Revenue		30,354,784	33,443,723	33,443,723	16,185,767	48.40%
Transfers						
Property Tax Transfer	4700001	384,908.00	60,798	60,798	60,798	100%
Program Revenue Transfer	4700002	74,218.00	0	0	197,441	0%
Total Transfers		<u>459,126</u>	<u>60,798</u>	<u>60,798</u>	<u>258,239</u>	<u>425%</u>
Net Revenue		30,813,910	33,504,521	33,504,521	16,444,006	49.08%
Expense						
Consultant Services	5030301	53,984	283,834	283,834	92,764	32.68%
Fare Processing Charges	5030310	28,883	36,000	36,000	10,671	29.64%
Bus Stop Maintenance	5030501	91,249	50,000	50,000	27,842	55.68%
Custodial Service	5030602	15,433	30,246	30,246	6,292	20.80%
Facility Maintenance	5030604	38,181	42,436	42,436	14,117	33.27%
Security Services	5030701	2,938	0	0	2,153	0.00%
Fuel	5040101	1,709,879	2,269,600	2,269,600	869,073	38.29%
Electrical Power	5040160	160,226	252,982	252,982	82,270	32.52%
Utilities (Facility)	5040180	45,187	44,634	44,634	21,146	47.38%
Small Furn/Equip	5049902	14,200	10,927	10,927	8,308	76.03%
Software	5049903	98,980	120,000	120,000	77,955	64.96%
Computers	5049906	5,767	0	0	0	0.00%
Communication-AVL	5050205	76,094	122,286	122,286	0	0.00%
Communication-Data	5050206	75,606	102,156	102,156	58,700	57.46%
Purchased Transportation - In Report	5080101	25,353,365	26,992,746	26,992,746	13,366,161	49.52%
Marketing	5090801	<u>99,528</u>	<u>97,850</u>	<u>97,850</u>	<u>48,004</u>	<u>49.06%</u>
Total Expense		27,869,500	30,455,697	30,455,697	14,685,456	48.22%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	2,559,910	2,599,839	2,599,839	1,503,548	57.83%
Cost Center Transfer Overhead	5100101	<u>384,499</u>	<u>441,738</u>	<u>441,738</u>	<u>255,002</u>	<u>57.73%</u>
Total Transfers		2,944,409	3,041,577	3,041,577	1,758,550	57.82%
Total Expense		<u>30,813,909</u>	<u>33,497,274</u>	<u>33,497,274</u>	<u>16,444,006</u>	<u>49.09%</u>

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

<i>Detail - Rural</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used	
Revenue						
Measure A Sales Tax	4092001	4,944	0	0	0.00%	
Measure AA - Sales Tax	4092005	817,835	884,485	884,485	693,291	78.38%
State Transit Assistance - Revenue Based	4110104	1,500,000	1,500,000	1,500,000	750,000	50.00%
Fed-FTA 5311 Rural	4139920	278,045	0	0	0	0.00%
Fare Revenue	4140100	79,816	76,000	76,000	37,568	49.43%
Total Revenue		<u>2,680,640</u>	<u>2,460,485</u>	<u>2,460,485</u>	<u>1,480,859</u>	60.19%
Transfers						
Property Tax Transfer	4700001	23,013	634,885	634,885	12,583	0.00%
Total Transfers		<u>23,013</u>	<u>634,885</u>	<u>634,885</u>	<u>12,583</u>	0.00%
Net Revenue		<u>2,703,653</u>	<u>3,095,370</u>	<u>3,095,370</u>	<u>1,493,442</u>	48.25%
Expense						
Consultant Services	5030301	0	16,974	16,974	0	0.00%
Fuel	5040101	305,606	359,995	359,995	139,688	38.80%
Small Furn/Equip	5049902	0	5,000	5,000	0	0.00%
Communication-AVL	5050205	8,732	10,714	10,714	0	0.00%
Communication-Data	5050206	7,262	7,500	7,500	4,634	61.79%
Purchased Transportation - In Report	5080101	2,194,913	2,478,505	2,478,505	1,253,557	50.58%
Marketing	5090801	10,911	22,510	22,510	8,792	39.06%
Total Expense		<u>2,527,424</u>	<u>2,901,198</u>	<u>2,901,198</u>	<u>1,406,671</u>	48.49%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	153,216	151,657	151,657	74,189	48.92%
Cost Center Transfer Overhead	5100101	23,013	42,513	42,513	12,582	29.60%
Total Transfers		<u>176,229</u>	<u>194,170</u>	<u>194,170</u>	<u>86,771</u>	44.69%
Total Expense		<u>2,703,653</u>	<u>3,095,368</u>	<u>3,095,368</u>	<u>1,493,442</u>	48.25%

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

<i>Detail - Marin Access</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue					
Measure A Sales Tax	4092001 14,848	0	0	0	0.00%
Measure AA - Sales Tax	4092005 2,726,988	3,200,000	3,200,000	885,262	27.66%
Measure B	4099950 882,180	800,000	800,000	260,070	32.51%
State Transit Assistance -Population Based	4110101 60,000	60,000	60,000	60,000	100.00%
State Prop Tx Relief HOPTR	4119910 18,146	16,000	16,000	2,692	16.83%
Fed-FTA 5307 Urbanized Area Formula	4139910 1,222,432	1,062,610	1,062,610	1,095,628	103.11%
Fed-FTA 5310 Mobility	4139915 709,515	883,676	883,676	456,168	51.62%
Fare Revenue	4140100 231,384	210,694	210,694	91,742	43.54%
GGBHTD Payment for Local Paratransit	4601003 650,257	726,211	726,211	339,728	46.78%
GGBHTD Payment for Regional Paratransit	4601004 784,101	908,283	908,283	459,004	50.54%
Total Revenue	7,299,851	7,867,474	7,867,474	3,650,294	46.40%
Transfers					
Property Tax Transfer	4700001 84,111	6,245	6,245	49,049	785.41%
Program Revenue Transfer	4700002 (74,218)	-	-	-	-
Total Transfers	9,893	6,245	6,245	49,049	785.41%
Net Revenue	7,309,744	7,873,719	7,873,719	3,699,343	46.98%
Expense					
Consultant Services	5030301 38,538	90,333	90,333	6,810	7.54%
Fare Processing Charges	5030310 2,976	0	0	1,424	0.00%
Custodial Service	5030602 2,400	3,605	3,605	3,705	102.77%
Facility Maintenance	5030604 17,128	20,839	20,839	14,586	69.99%
Security Services	5030701 374,397	442,318	442,318	179,251	40.53%
Fuel	5040101 26,571	32,782	32,782	9,629	29.37%
Utilities (Facility)	5040180 2,519	10,000	10,000	0	0.00%
Small Furn/Equip	5049902 116,819	155,133	155,133	94,831	61.13%
Software	5049903 34,463	35,797	35,797	35,584	99.40%
Communication-MERA Radio	5050204 12,007	19,843	19,843	6,923	34.89%
Communication-Data	5050206 5,222,011	4,956,742	4,956,742	2,343,074	47.27%
Purchased Transportation - In Report	5080101 742,956	826,754	826,754	421,321	50.96%
Purchased Transportation - Regional	5080102 39,420	39,471	39,471	2,461	6.23%
Marketing	5090801 6,269	10,000	10,000	5,583	55.83%
Misc-Exp Transit User Training	5098001 0	20,000	20,000	0	0.00%
Gap Grant	5098002 -	513,500	513,500	241,377	47.01%
Total Expense	6,638,474	7,177,117	7,177,117	3,366,559	46.91%
Transfers					
Cost Center Salary/Benefit Transfers	5100100 583,612	541,633	541,633	284,529	52.53%
Cost Center Transfer Overhead	5100101 87,658	151,833	151,833	48,256	31.78%
Total Transfers	671,270	693,466	693,466	332,785	47.99%
Total Expense	7,309,744	7,870,583	7,870,583	3,699,344	47.00%

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

<i>Detail - Yellow Bus</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used	
Revenue						
Yellow Bus Fares - Paid by Another Agency	4030000	173,840	185,000	185,000	0	0.00%
Local Government Payments	4090101	16,459	14,244	14,244	7,080	49.71%
Measure AA - Sales Tax	4092005	1,159,555	1,106,436	1,106,436	261,816	23.66%
Fare Revenue - Yellow Bus	4140105	<u>377,987</u>	<u>364,750</u>	<u>364,750</u>	<u>142,216</u>	<u>38.99%</u>
Total Revenue		1,727,841	1,670,430	1,670,430	411,112	24.61%
Net Revenue		1,727,841	1,670,430	1,670,430	411,112	24.61%
Expense						
Consultant Services	5030301	2,356	5,000	5,000	2,238	44.76%
Fare Processing Charges	5030310	12,410	11,145	11,145	5,419	48.62%
Custodial Service	5030602	593	600	600	1,377	229.50%
Software	5049903	757	0	0	464	0.00%
Communication-Data	5050206	600	0	0	320	0.00%
Yellow Bus School Service	5080103	782,242	830,880	830,880	359,138	43.22%
Marketing	5090801	22	500	500	159	31.80%
Measure AA Yellow Bus Grants	5098008	779,367	715,915	715,915	0	0.00%
Leases and Rentals - Passenger Vehicles	5120401	<u>24,362</u>	<u>27,288</u>	<u>27,288</u>	<u>11,602</u>	<u>42.52%</u>
Subtotal Expense		1,602,709	1,591,328	1,591,328	380,717	23.92%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	118,170	64,996	64,996	38,743	59.61%
Cost Center Transfer Overhead	5100101	<u>17,749</u>	<u>18,220</u>	<u>18,220</u>	<u>6,571</u>	<u>36.06%</u>
Total Transfers		135,919	83,216	83,216	45,314	54.45%
Total Expense		<u>1,738,628</u>	<u>1,674,544</u>	<u>1,674,544</u>	<u>426,031</u>	<u>25.44%</u>

Marin Transit
 FY2025/26 Q2 Budget Report
 From 7/1/2025 Through 12/31/2025

Detail: Capital Budget

	Total Project Budget	FY2025/26 Budget	FY2025/26 Revised	FY2025/26 Actual	Total Project Expenditures
HZ 10 Hybrid Bus Battery Replacements	1,300,000	630,000	1,296,184	631,397	635,213
LF Purchase 3 35ft Hybrids	8,186,912	1,000	5,000	8,697	10,165
PE Purchase 1 electric paratransit	677,208	667,023	657,973	312	19,547
PG Purchase 12 Paratransit Replacements	2,948,000	2,500	2,500	0	0
Subtotal Vehicles	13,112,120	1,300,523	1,961,657	640,405	664,925
BR Bus Stop Revitalization (RM3)	2,500,000	210,000	210,000	146,356	146,356
BP ADA Bus Stop Improvements	2,053,000	1,205,908	1,598,410	853,721	1,308,312
BQ Capital Corridor Improvements	2,000,000	611,756	672,223	15,992	243,770
Subtotal Bus Stop Improvements	6,553,000	2,027,664	2,480,633	1,016,069	1,698,438
FG Facility Maintenance Facility	46,678,000	1,900,000	2,082,801	506,942	15,383,721
FH Facility - 3010/3020 Kerner Improvements	4,635,967	3,240,650	3,205,849	2,068,210	3,498,330
FI Facility - Kerner Driver Break Room	650,000	70,000	70,000	4,198	4,198
FJ Rush Landing Improvements - Design	380,000	380,000	380,000	15,939	15,939
YF Yellow Bus Parking Facility	3,000,000	0	0	0	0
Subtotal Facility	55,343,967	5,590,650	5,738,650	2,595,289	18,902,188
OD On Board Equipments	2,050,000	672,000	1,214,523	306,606	1,142,083
Subtotal On Board Equipment	2,050,000	672,000	1,214,523	306,606	1,142,083
VR Major Vehicle Repairs (VR)	200,000	200,000	200,000	81,938	81,938
IF Infrastructure Support (IF)	250,000	250,000	250,000	44,003	44,003
Subtotal Ongoing Capital Expenses	450,000	450,000	450,000	125,941	125,941
Total Expenditures	77,509,087	10,040,837	11,845,463	4,684,311	22,533,576

FY2025/26 Q2
Budget Amendments

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2026-01	12/1/2025	Roll forward of FY2025 Capital Project expenditures.	Capital	Capital	PE	Project Total - Vehicles	667,023	-9,050	657,973
					HZ	Project Total - Vehicles	630,000	666,184	1,296,184
					BP	Project Total - Facilities	1,205,908	392,502	1,598,410
					BQ	Project Total - Facilities	611,756	60,467	672,223
					FG	Project Total - Facilities	1,900,000	182,801	2,082,801
					FH	Project Total - Facilities	3,240,650	-34,801	3,205,849
					OD	Project Total - Data and Equipment	672,000	542,523	1,214,523
		Total Change for 2026-01							1,800,626
2026-02	10/6/2025	Moved \$400,000 in budget from EV Paratransit Project to 3010/3020 Kerner Improvement project for electrification.	Capital	Capital	PE	5230101 Vehicles	\$662,023	-400,000	\$262,023
					PE	4119904 LCTOP	\$662,023	-400,000	\$262,023
					FH	5230104 Facilities	\$2,705,510	+400,000	\$3,105,510
					FH	4119904 LCTOP	\$1,463,633	+400,000	\$1,863,633
		Total Change for 2026-02							\$0

Attachment B

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2026-03	11/3/25	Increase budget on Hybrid Bus Battery replacements to account for additional Federal funds	Capital	Capital	HZ	4139910 FTA Section 5307	\$1,040,000	+190,520	\$1,230,520
					HZ	4092006 Measure AA	\$260,000	47,630	\$307,630
					HZ	5230101 Vehicles	\$1,300,000	+238,150	\$1,538,150
		Total Change for 2026-03							\$238,150
2026-04	Pending	For Rush Landing Improvement project -increase design (fd) budget by \$80,000 for additional components and add Federal Section 5339 grant for construction (cn) with local matching funds.	Capital	Capital	FJ - fd	4092006 Measure AA	\$380,000	+\$80,000	\$460,000
					FJ - fd	5230104 Facilities	\$380,000	+80,000	\$460,000
					FJ - cn	4700011 Property Tax	\$0	+\$695,000	\$695,000
					FJ - cn	4139935 FTA Section 5339	\$0	+2,776,000	\$2,776,000
					FJ - cn	5230104 Facilities	\$0	\$3,471,000	\$3,471,000
		Total Project Change for 2026-04							\$380,000
2026-05	Pending	Add total budgets for Capital Project LG and EB for the purchase of 6-40ft Hybrids, 5-30ft Diesel and 4-40ft Battery Electric buses			LG	5230101 Vehicles	\$0	+10,999,908	\$10,999,908
					EB	5230101 Vehicles	\$0	+5,784,000	\$5,784,000
		Total Project Change for 2026-05							\$16,783,908



Capital Projects Report FY2025/26

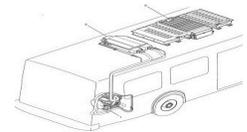
This capital project report provides details through the Second Quarter FY2025/26. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

	Total Project Budgets	Total Expended FY2026 Thru Q2	Total Project Expenditures
Vehicles	\$13,112,120	\$640,405	\$664,925
Bus Stop Improvements	\$6,553,000	\$1,016,069	\$1,698,438
Facility	\$55,343,967	\$2,595,289	\$18,902,188
Technology Projects	\$2,050,000	\$306,606	\$1,142,084
Ongoing Capital Expenses	\$450,000	\$125,941	\$125,941 (annual)
	\$77,509,087	\$4,684,311	\$22,533,575

Hybrid Battery Refresh **Total Project Budget \$1,300,000**

Concept: Purchase replacement batteries for Hybrid buses

Funding: \$260,000 Measure AA
\$1,040,000 Federal Section 5307



Description: Perform required mid-life hybrid battery refresh on 9 2017 35ft buses

Status: Battery refresh has been performed on seven out of the nine vehicles. Project's completion estimated for December 2026.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
HZ	\$1,300,000	\$635,213	49%	Dec-26

VEHICLES

Purchase Four 30ft Diesel and 5 40ft Hybrid Vehicles **Total Project Budget \$8,186,912**

Concept: Purchase Three 35ft Hybrid Vehicles

Funding: \$6,544,319 Federal 5307
\$1,642,593 Measure AA



Description: Project has been updated to include purchase of four 30ft and five 40ft replacement buses.

The revised project description and budget are included in the FY2025/26 budget. Board approved the vehicles' purchase in July 2025 and the corresponding purchase order was sent to the bus manufacturer. Estimated delivery of Diesel vehicles is May 2026 and Hybrid vehicles is January 2027.

Status: 2027.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
LF	\$8,186,912	\$10,165	0%	Nov-27



VEHICLES

Purchase 22 Paratransit Replacements **Total Project Budget \$2,948,000**

Concept: Purchase 22 paratransit replacements
Funding: \$2,358,400 Federal Section 5307
 \$589,600 Measure AA

Description: Replace 12 paratransit vehicles beyond their useful life

Status: This purchase is anticipated to start in Spring 2026.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PG	\$2,948,000	\$0	0%	Jun-27

Purchase Electric Paratransit Vehicles **Total Project Budget \$677,208**

Concept: Purchase One Electric Paratransit Vehicle
Funding: \$677,208 State LCTOP

Description: Purchase two EV paratransit vehicles

Status: The desired vehicle with better performance/longer battery range became available through the CalACT joint procurement and was ordered in May 2025. Delivery is anticipated in March 2026. The chargers and associated infrastructure have been ordered and are expected to be delivered and installed before the end of calendar year 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PE	\$677,208	\$19,547	3%	Apr-26

BUS STOP IMPROVEMENTS

Bus Stop Improvements - Bus Stop Revitalization (RM3) **Total Project Budget \$2,500,000**

Concept: Bus Stop Improvements and Assessment
Funding: \$2,500,000 MTC Regional Measure 3 Funding

Description: Project will focus on adding amenities to 25 stops, upgrading 20 stops to be ADA accessible, and updating Bus Stop Conditions assessment and official Bus Stop Guidelines to prioritize stops needing work.

Status: Project is currently in the planning phase with staff completing field work and beginning data review for updated bus stop inventory. Marin Transit selected and started work with a firm to develop agency's official bus stop guidelines and assist with prioritizing bus stop improvements.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BR	\$2,500,000	\$146,356	6%	Jun-28



BUS STOP IMPROVEMENTS

Bus Stop Improvements - County Wide Stop Improvements **Total Project Budget \$2,053,000**

Concept: Complete construction of Bus Stop Improvements

Funding: \$1,362,400 Federal 5307
\$690,600 Measure AA

Description: Design & Construction for ADA Bus Stop Improvements

Status: A construction contract was awarded in January 2025. Construction began in August 2025 and is anticipated to be complete in Spring 2026.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BP	\$2,053,000	\$1,308,312	64%	Jun-26

Bus Stop Improvements - Capital Corridors Improvements **Total Project Budget \$2,000,000**

Concept: Improve High Ridership Corridors

Funding: \$1,600,000 Federal OBAG 3
\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.

Status: Marin Transit has procured technology needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff completed a task order with On-Call planning team to evaluate corridor evaluation process and identify improvement opportunities.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BQ	\$2,000,000	\$243,770	12%	Jan-28

ADMIN AND OPERATIONS FACILITY

Facility - Maintenance Facility **Total Project Budget \$46,678,000**

Concept: Purchase/Build Fixed Route Maintenance Facility

Funding: \$15,143,000 Capital Reserve
\$31,535,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance Facility

Status: Property was purchased at 1075 Francisco Blvd E. Marin Transit received CEQA clearances and is working with FTA on NEPA clearance. Marin Transit anticipates awarding a contract to move surcharge soil and prepare the site. Marin Transit is actively working on a procurement for Design team.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
FG	\$46,678,000	\$15,383,720	33%	Jun-28



Facility - Kerner Driver Break Room Improvements **Total Project Budget \$650,000**

Concept: Improve Driver Break Room at Kerner

Funding: \$650,000 Local Property Tax

Description: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.

Status: Project is currently out to bid for a design contractor. This project is paired with the same design contract as 600 Rush Landing renovations.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FI	\$650,000	\$4,198	1%	Dec-27	

Facility - 3010/3020 Kerner Improvement **Total Project Budget \$4,635,967**

Concept: Improvements to the 3010/3020 Kerner Parking Facility

Funding: \$1,509,832 LCTOP Funding
 \$2,079,552 FTA 5307
 \$310,517 Measure AA
 \$736,066 Property Tax

Description: Prepare site for vehicle parking and electric bus charging

Status: Board authorized a construction Contract in December 2024. Construction broke ground in June 2025. The design for the solar canopy was completed in April 2025 and construction of the solar canopy began in September. The switch gear has been ordered and has an estimated delivery of May 2026.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FH	\$4,635,967	\$3,498,330	75%	Jun-26	

Facility - Rush Landing Improvements - Design **Total Project Budget \$380,000**

Concept: Improvements to the 600 Rush Landing Facility

Funding: \$380,000 Capital Reserve

Description: Building and bus parking lot improvements, including charging infrastructure

Status: Building renovations are currently out to bid for a design contractor. This renovation is paired with the same design contract as 3000 Kerner Break Room. A task order proposal is in progress for Parking lot improvements with our On-Call GES contractor. Funding for this project will come from 5339 Federal Funding awarded in November 2025.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FJ	\$380,000	\$15,939	4%	Jun-27	



Facility - Yellow Bus Parking Facility **Total Project Budget \$3,000,000**

Concept: Identify and purchase property for vehicles

Funding: \$3,000,000 Capital Reserve

Description: Replace temporary leased parking with a permanent location

Status: Marin Transit is evaluating and identifying opportunities for land acquisition.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
YF	\$3,000,000	\$0	0%	NA	

TECHNOLOGY PROJECTS

Technology Projects - On Board Technology **Total Project Budget \$2,050,000**

Concept: Fund the purchase of equipment needed for farebox transition.

Funding: \$1,640,000 Federal 5307
\$410,000 Measure AA

Description: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.

Status: New automatic passenger counters were installed fleetwide in November 2024. CAD/AVL installations have been completed and trainings for the new equipment continue. A contract for a new on-vehicle cash revenue collection and secure vaulting system has been awarded with full installation taking place in FY26.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
OD	\$2,050,000	\$1,142,084	56%	Jun-26	

ONGOING CAPITAL EXPENSES

Ongoing Capital Expenses **Annual Budget \$450,000**

Concept: Ongoing capital expenses

Funding: \$450,000 Measure A

<u>Projects:</u>		<u>Total Project</u>		<u>Expended in</u>	
		<u>Budgets</u>	<u>Annual Budget</u>	<u>FY2026</u>	
VR	Major Vehicle Repairs	\$200,000	\$200,000	\$81,938	
IF	Infrastructure Support	\$250,000	\$250,000	\$44,003	



Description: Ongoing capital costs associated with major vehicle repairs and other small capital expenses.

Status: Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.