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June 1, 2026

Honorable Board of Directors
Marin County Transit District
3501 Civic Center Drive
San Rafael, CA 94903

**Subject: Marin County Transit District Third Quarter FY 2025/26
Financial Report**

Dear Board Members:

Recommendation

Accept report.

Summary

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the third quarter of Fiscal Year 2025/26.

Background

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

Discussion

Third quarter operations expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures represented 20 percent of the capital budget.

Transit Operating Expenses

FY 2025/26 transit operating expenditures through the third quarter (Attachment A, Page 1) are \$33.86 million, which is 73 percent of the annual budget of \$46.6 million. With these expenditures, Marin Transit delivered 73 percent of budgeted fixed route service hours and 61 percent of budgeted local paratransit service hours as identified in Table 1.



Transit Operating Revenues

Marin Transit's FY 2025/26 operating revenues through the third quarter (Attachment A, Page 1) are \$38.2 million or 75 percent of the annual budget of \$51.1 million.

The Metropolitan Transportation Commission (MTC) released their FY 2026/27 distribution and apportionment of Transportation Development Act (TDA), State Transit Assistance (STA), and of state transit funding on February 11, 2026. These are important funding sources for Marin Transit's operations and represent 28% percent of annual revenue. MTC's funding document included anticipated revenue adjustments for FY 2025/26 funding. While regionwide adjustments were not significant, Marin County had notable funding recissions based on revenues not meeting the County Auditors' projections. Marin County's estimated actual TDA is 6% less than initial estimates, which equates to a reduction of \$622,000 in transit operations revenues for Marin Transit for FY 2025/26. In addition, revenue from the state diesel tax that funds STA revenue continues to decline and FY 2026/27 STA funding is projected to drop 11%.

Marin Transit staff is incorporating the new revenue projections and recent transit operations cost increases into the upcoming FY 2026/27 budget and Short-Range Transit Plan (SRTP) projections. These adjustments create an increased need for service reductions in the SRTP period to maintain fiscal sustainability.

Capital Budget

Through the third quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$6.1 million or 20 percent of the \$30.41 million budget. Capital revenues tie closely to expenditures as they tend to be on a reimbursement basis. Major expenditures during this period included the 3010/3020 Kerner Improvements to provide transit vehicle parking and charging. The District is also in construction on an ADA Bus Stop Improvement project and completing an On Board Technology project to improve vehicle location technology and automate passenger counting.



Table 1: FY2025/26 Year to Date (YTD) thru Third Quarter Service Operations

Service	Budgeted Annual Revenue Hours	YTD thru Q3 Actual Revenue Hours	% of Annual
Regular Fixed Route	166,000	122,147	74%
School Supplemental Service	1,700	906	53%
Muir Woods Shuttle	4,200	2,118	50%
West Marin Stagecoach Service	16,500	11,946	72%
Fixed Route Subtotal	188,400	137,117	73%
Marin Access Shuttles	1,500	701	47%
Local Paratransit Service	30,500	19,919	65%
Regional Paratransit Service	5,665	3,993	70%
Yellow School Bus Service	4 buses	4 buses	-
Service	Annual Estimated Trips	YTD thru Q3 Actual Trips	% of Annual
Mobility Wallet	25,000	19,728	79%
Volunteer Driver	10,000	6,291	63%

Source: Marin Transit

Fiscal/Staffing Impact

There are no fiscal impacts from this report.

Respectfully Submitted,

Karina Sawin
Accounting Manager

Attachment A: FY2025/26 Third Quarter Financial Report

Attachment B: FY2025/26 Budget Amendments

Attachment C: Capital Projects Report

Marin Transit
 FY2025/26 Q3 Budget Report
 From 7/1/2025 Through 03/31/2026

(In Whole Numbers)

	<u>FY25 Actual</u>	<u>Total Budget - Original</u>	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Percent Total Budget Used</u>
Revenue					
Vehicle Operations	45,791,476	51,046,004	51,046,004	38,204,776	75%
Capital	23,159,421	10,044,837	27,387,633	6,099,742	22%
Total Revenue	<u>68,950,897</u>	<u>61,090,841</u>	<u>78,433,637</u>	<u>44,304,518</u>	<u>56%</u>
Expenses					
Vehicle Operations	42,930,277	46,615,197	46,629,697	33,854,549	73%
Capital	23,070,119	10,044,837	30,409,370	6,105,783	20%
Total Expenditures	<u>66,000,396</u>	<u>56,660,034</u>	<u>77,039,067</u>	<u>39,960,332</u>	<u>52%</u>
Expenditures	<u>66,000,396</u>	<u>49,220,186</u>	<u>77,039,067</u>	<u>39,960,332</u>	52%
Net Revenue Over Expenditures	<u>2,950,501</u>	<u>4,430,807</u>	<u>1,394,570</u>	<u>4,344,187</u>	<u>312%</u>

Marin Transit
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Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus

	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Fare Revenue	3,241,874	3,229,767	3,229,767	2,094,234	64.84%
Advertising & Other Revenue	48,324	51,500	51,500	252,580	490.45%
Fee for Service	1,641,092	1,888,626	1,888,626	1,398,341	74.04%
Interest	976,962	580,700	580,700	697,223	120.07%
Measure A	80,830	0	0	0	0.00%
Measure AA	18,166,692	23,140,921	23,140,921	17,085,090	73.83%
Measure B	882,180	800,000	800,000	359,804	44.98%
Property Taxes	6,159,394	6,356,290	6,356,290	4,654,089	73.22%
Redevelopment Area (RDA) Fees	74,573	81,300	81,300	56,801	69.87%
State Transit Assistance (STA)	4,583,504	4,341,027	4,341,027	2,888,736	66.54%
Transit Development Act (TDA)	10,548,070	9,427,686	9,427,686	6,604,393	70.05%
Other State	40,893	31,150	31,150	25,377	81.47%
FTA Funds	2,209,993	1,946,286	1,946,286	1,754,367	90.14%
National Park Service	619,854	585,299	585,299	333,742	57.02%
Cost Center Revenue Transfers	(3,482,759)	(1,414,548)	(1,414,548)	0	0.00%
Total Revenue	<u>45,791,476</u>	<u>51,046,004</u>	<u>51,046,004</u>	<u>38,204,776</u>	<u>74.84%</u>
Salaries and Benefits	3,800,227	4,224,739	4,309,739	3,193,717	74.10%
Consultant Services	313,857	723,291	723,291	397,042	54.89%
Professional Service-Legal	35,347	159,135	159,135	24,064	15.12%
Security and Maintenance	190,723	160,725	160,725	139,134	86.57%
Mobility Management Support Programs	6,269	543,500	543,500	348,602	64.14%
Grants to External Agencies	779,367	715,915	715,915	715,915	100.00%
Office Supplies	378,951	476,169	488,669	372,188	76.16%
General Insurance	143,028	193,000	195,500	144,580	73.95%
Contract Service Operation	34,295,488	36,085,627	36,000,127	26,213,075	72.81%
Membership & Prof Development	78,928	90,000	90,000	76,791	85.32%
Mileage and Travel	15,749	26,000	26,000	22,302	85.78%
Marketing	163,006	175,781	175,781	68,671	39.07%
Communication	249,985	336,295	336,295	203,285	60.45%
Fuel	2,550,108	3,324,895	3,324,895	1,943,698	58.46%
Utilities	71,758	77,416	77,416	50,944	65.81%
Vehicle Leases	24,362	27,288	27,288	18,563	68.03%
Office - Rental and Overhead	190,071	194,596	194,596	145,463	74.75%
Cost Center Transfers	<u>(356,791)</u>	<u>(919,176)</u>	<u>(919,176)</u>	<u>(223,485)</u>	<u>24.31%</u>
Total Expenses	<u>42,930,433</u>	<u>46,615,196</u>	<u>46,629,696</u>	<u>33,854,549</u>	<u>72.60%</u>
Net Revenue Over Expenditures	<u>2,861,043</u>	<u>3,993,291</u>	<u>496,639</u>	<u>4,350,228</u>	<u>875.93%</u>

Marin Transit
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<i>Detail - Administration</i>		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue						
Interest	4070400	976,962	580,700	580,700	697,223	120.07%
Redevelopment Fees	4079950	45,774	46,300	46,300	24,405	52.71%
Residual ABX 126	4079954	28,799	35,000	35,000	31,511	90.03%
PropTax-CurrntSecured	4080101	5,411,773	5,646,317	5,646,317	4,234,738	75.00%
County Fee-SV2557Admin Basic Tax	4080102	(67,143)	(71,027)	(71,027)	(37,508)	52.81%
Property Tax-Unitary	4080103	58,826	52,000	52,000	35,147	67.59%
PropTax-CurrntUnSecur	4080104	92,890	95,000	95,000	12,214	12.86%
Educ Rev Augm Fund-Redist	4080105	558,034	520,000	520,000	343,626	66.08%
PropTax-Supp CY SECR	4080106	89,986	100,000	100,000	50,699	50.70%
PropTax-Supp Unsecured	4080107	4,801	5,000	5,000	5,051	101.02%
PropTax-Redemption	4080108	4,063	3,000	3,000	3,024	100.80%
Property Tax-Prior Unsecured	4080109	6,163	6,000	6,000	7,099	118.32%
Other State	4119940	191	150	150	1,096	730.67%
Total Revenue		7,211,119	7,018,440	7,018,440	5,408,323	77.06%
Transfers						
Property Tax Transfer	4700001	(3,974,791)	(2,116,476)	(2,116,476)	(558,419)	26.38%
Total Transfers		(3,974,791)	(2,116,476)	(2,116,476)	(558,419)	26.38%
Net Revenue		3,236,328	4,901,964	4,901,964	4,849,904	99%
Expense						
Salaries	5010200	2,348,198	2,658,607	2,713,607	2,314,770	85.30%
Employee Benefits	5020000	1,452,029	1,566,132	1,596,132	878,947	55.07%
Consultant Services	5030301	148,549	248,405	248,405	230,464	92.78%
Professional Svcs - Legal	5030303	35,347	159,135	159,135	24,064	15.12%
Prof Svcs - Accounting and Audit	5030305	36,239	39,600	39,600	0	0.00%
Security Services	5030701	2,778	5,000	5,000	1,032	20.64%
Fuel	5040101	0	0	0	1,631	0.00%
Office Supplies	5049901	6,499	15,000	17,000	4,723	27.78%
Small Furn/Equip	5049902	7,100	10,500	12,000	1,532	12.77%
Software	5049903	115,954	110,000	113,000	123,370	109.18%
Copier Suppl & Srvs	5049904	8,587	10,609	10,609	6,129	57.77%
Postage	5049905	99	5,000	5,000	2,147	42.94%
Computers	5049906	11,613	24,000	30,000	12,007	40.02%
Communication - Phone	5050201	35,221	38,000	38,000	26,451	69.61%
Insurance - Gen Liability	5060301	143,028	193,000	195,500	144,580	73.95%
Membership & Prof Development	5090101	78,928	90,000	90,000	76,791	85.32%
Mileage and Travel	5090202	15,749	26,000	26,000	22,302	85.78%
Marketing	5090801	13,124	15,450	15,450	5,174	33.49%
Office Rental	5121200	189,916	194,596	194,596	145,463	74.75%
Total Expense		4,648,958	5,409,034	5,509,034	4,021,578	73.00%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	(3,725,107)	(4,217,281)	(4,217,281)	(3,006,029)	71.28%
Cost Center Transfer Overhead	5100101	(559,511)	(714,325)	(714,325)	(509,823)	71.37%
Total Transfers		(4,284,618)	(4,931,606)	(4,931,606)	(3,515,852)	71.29%
Total Expense		364,340	477,428	577,428	505,726	87.58%

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<i>Detail- Local</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used	
Revenue						
Special Fares - Paid By Another Agency	4020000	167,204	200,022	200,022	103,039	51.51%
Advertising Revenue	4060301	48,324	51,500	51,500	252,580	490.45%
Local Government Payments	4090101	190,276	239,889	239,889	211,460	88.15%
Measure A Sales Tax	4092001	61,038	0	0	0	0.00%
Measure AA - Sales Tax	4092005	13,462,315	17,950,000	17,950,000	13,085,083	72.90%
State Transit Assistance -Population Based	4110101	2,023,504	1,781,027	1,781,027	953,736	53.55%
Transit Development Act (TDA)	4110102	10,548,070	9,427,686	9,427,686	6,604,393	70.05%
State Transit Assistance - Revenue Based	4110104	1,000,000	1,000,000	1,000,000	750,000	75.00%
SREC Credits	4119911	22,556	15,000	15,000	16,191	107.94%
National Park Service	4139951	619,854	585,299	585,299	333,742	57.02%
Fare Revenue	4140100	<u>2,211,643</u>	<u>2,193,300</u>	<u>2,193,300</u>	<u>1,535,665</u>	<u>70.02%</u>
Total Revenue	30,354,784	33,443,723	33,443,723	23,845,889	71.30%	
Transfers						
Property Tax Transfer	4700001	384,908.00	60,798	60,798	164,994	271%
Program Revenue Transfer	4700002	74,218.00	0	0	225,820	0%
Total Transfers	459,126	60,798	60,798	390,814	643%	
Net Revenue	30,813,910	33,504,521	33,504,521	24,236,703	72.34%	
Expense						
Consultant Services	5030301	53,984	283,834	283,834	128,005	45.10%
Fare Processing Charges	5030310	28,883	36,000	36,000	15,734	43.71%
Bus Stop Maintenance	5030501	91,249	50,000	50,000	59,421	118.84%
Custodial Service	5030602	15,433	30,246	30,246	7,342	24.27%
Facility Maintenance	5030604	38,181	42,436	42,436	28,493	67.14%
Fuel	5040101	1,709,879	2,269,600	2,269,600	1,334,949	58.82%
Electrical Power	5040160	160,226	252,982	252,982	125,390	49.56%
Utilities (Facility)	5040180	45,187	44,634	44,634	33,104	74.17%
Small Furn/Equip	5049902	14,200	10,927	10,927	10,492	96.02%
Software	5049903	98,980	120,000	120,000	92,365	76.97%
Computers	5049906	5,767	0	0	0	0.00%
Communication-AVL/Data	5050206	75,606	224,441	224,441	114,976	51.23%
Purchased Transportation - In Report	5080101	25,353,365	26,992,746	26,992,746	19,647,011	72.79%
Marketing	5090801	<u>99,528</u>	<u>97,850</u>	<u>97,850</u>	<u>51,941</u>	<u>53.08%</u>
Total Expense	27,790,468	30,455,696	30,455,696	21,649,223	71.08%	
Transfers						
Cost Center Salary/Benefit Transfers	5100100	2,559,910	2,599,839	2,599,839	2,212,278	85.09%
Cost Center Transfer Overhead	5100101	<u>384,499</u>	<u>441,738</u>	<u>441,738</u>	<u>375,202</u>	<u>84.94%</u>
Total Transfers	2,944,409	3,041,577	3,041,577	2,587,480	85.07%	
Total Expense	30,734,877	33,497,273	33,497,273	24,236,703	72.35%	

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<i>Detail - Rural</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue					
Measure A Sales Tax	4092001	4,944	0	0	0.00%
Measure AA - Sales Tax	4092005	817,835	884,485	884,485	100.00%
State Transit Assistance - Revenue Based	4110104	1,500,000	1,500,000	1,125,000	75.00%
Fed-FTA 5311 Rural	4139920	278,045	0	0	0.00%
Fare Revenue	4140100	79,816	76,000	55,313	72.78%
Total Revenue		<u>2,680,640</u>	<u>2,460,485</u>	<u>2,064,798</u>	<u>83.92%</u>
Transfers					
Property Tax Transfer	4700001	23,013	634,885	167,605	0.00%
Total Transfers		<u>23,013</u>	<u>634,885</u>	<u>167,605</u>	<u>0.00%</u>
Net Revenue		<u>2,703,653</u>	<u>3,095,370</u>	<u>2,232,403</u>	<u>72.12%</u>
Expense					
Consultant Services	5030301	0	16,974	16,974	0.00%
Fuel	5040101	305,606	359,995	359,995	215,954
Small Furn/Equip	5049902	0	5,000	5,000	0.00%
Communication-AVL/Data	5050206	7,262	7,500	18,214	15,908
Purchased Transportation - In Report	5080101	2,194,913	2,478,505	2,478,505	1,864,830
Marketing	5090801	10,911	22,510	22,510	8,792
Total Expense		<u>2,518,692</u>	<u>2,890,484</u>	<u>2,901,198</u>	<u>2,105,484</u>
Transfers					
Cost Center Salary/Benefit Transfers	5100100	153,216	151,657	151,657	108,515
Cost Center Transfer Overhead	5100101	23,013	42,513	42,513	18,404
Total Transfers		<u>176,229</u>	<u>194,170</u>	<u>194,170</u>	<u>126,919</u>
Total Expense		<u>2,694,921</u>	<u>3,084,654</u>	<u>3,095,368</u>	<u>2,232,403</u>

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<i>Detail - Marin Access</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used	
Revenue						
Measure A Sales Tax	4092001	14,848	0	0	0.00%	
Measure AA - Sales Tax	4092005	2,726,988	3,200,000	3,200,000	1,959,277	61.23%
Measure B	4099950	882,180	800,000	800,000	359,804	44.98%
State Transit Assistance -Population Based	4110101	60,000	60,000	60,000	60,000	100.00%
State Prop Tx Relief HOPTR	4119910	18,146	16,000	16,000	8,975	56.09%
Fed-FTA 5307 Urbanized Area Formula	4139910	1,222,432	1,062,610	1,062,610	1,095,628	103.11%
Fed-FTA 5310 Mobility	4139915	709,515	883,676	883,676	658,739	74.55%
Fare Revenue	4140100	231,384	210,694	210,694	164,503	78.08%
GGBHTD Payment for Local Paratransit	4601003	650,257	726,211	726,211	505,310	69.58%
GGBHTD Payment for Regional Paratransit	4601004	<u>784,101</u>	<u>908,283</u>	<u>908,283</u>	<u>670,212</u>	<u>73.79%</u>
Total Revenue		7,299,851	7,867,474	7,867,474	5,482,448	69.68%
Transfers						
Property Tax Transfer	4700001	84,111	6,245	6,245	0	0.00%
Program Revenue Transfer	4700002	<u>(74,218)</u>	-	-	<u>(28,377)</u>	-
Total Transfers		9,893	6,245	6,245	(28,377)	-454.40%
Net Revenue		<u>7,309,744</u>	<u>7,873,719</u>	<u>7,873,719</u>	<u>5,454,071</u>	<u>69.27%</u>
Expense						
Consultant Services	5030301	38,538	90,333	90,333	23,283	25.77%
Fare Processing Charges	5030310	2,976	0	0	2,035	0.00%
Custodial Service	5030602	2,400	3,605	3,605	4,005	111.10%
Facility Maintenance	5030604	17,128	20,839	20,839	22,559	108.25%
Security Services	5030701	374,397	442,318	442,318	265,774	60.09%
Fuel	5040101	26,571	32,782	32,782	17,841	54.42%
Utilities (Facility)	5040180	2,519	10,000	10,000	0	0.00%
Small Furn/Equip	5049902	116,819	155,133	155,133	118,766	76.56%
Software	5049903	34,463	35,797	35,797	35,584	99.40%
Communication-MERA Radio	5050204	12,007	19,843	19,843	9,897	49.88%
Communication-Data	5050206	5,222,011	4,956,742	4,871,242	3,474,061	71.32%
Purchased Transportation - In Report	5080101	742,956	826,754	826,754	618,703	74.84%
Purchased Transportation - Regional	5080102	39,420	39,471	39,471	2,737	6.93%
Marketing	5090801	6,269	10,000	10,000	7,735	77.35%
Misc-Exp Transit User Training	5098001	0	20,000	20,000	0	0.00%
Gap Grant	5098002	-	<u>513,500</u>	<u>513,500</u>	<u>340,735</u>	<u>66.36%</u>
Total Expense		6,638,474	7,177,117	7,091,617	4,943,715	69.71%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	583,612	541,633	541,633	436,351	80.56%
Cost Center Transfer Overhead	5100101	<u>87,658</u>	<u>151,833</u>	<u>151,833</u>	<u>74,005</u>	<u>48.74%</u>
Total Transfers		671,270	693,466	693,466	510,356	73.59%
Total Expense		<u>7,309,744</u>	<u>7,870,583</u>	<u>7,785,083</u>	<u>5,454,071</u>	<u>70.06%</u>

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<i>Detail - Yellow Bus</i>	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used	
Revenue						
Yellow Bus Fares - Paid by Another Agency	4030000	173,840	185,000	185,000	0	0.00%
Local Government Payments	4090101	16,459	14,244	14,244	11,358	79.74%
Measure AA - Sales Tax	4092005	1,159,555	1,106,436	1,106,436	1,156,245	104.50%
Fare Revenue - Yellow Bus	4140105	<u>377,987</u>	<u>364,750</u>	<u>364,750</u>	<u>235,714</u>	<u>64.62%</u>
Total Revenue		1,727,841	1,670,430	1,670,430	1,403,317	84.01%
Net Revenue		1,727,841	1,670,430	1,670,430	1,403,317	84.01%
Expense						
Consultant Services	5030301	2,356	5,000	5,000	2,821	56.42%
Fare Processing Charges	5030310	12,410	11,145	11,145	8,905	79.90%
Custodial Service	5030602	593	600	600	2,076	346.00%
Software	5049903	757	0	0	657	0.00%
Communication-Data	5050206	600	0	0	470	0.00%
Yellow Bus School Service	5080103	782,242	830,880	830,880	608,471	73.23%
Marketing	5090801	22	500	500	159	31.80%
Measure AA Yellow Bus Grants	5098008	779,367	715,915	715,915	715,915	100.00%
Leases and Rentals - Passenger Vehicles	5120401	<u>24,362</u>	<u>27,288</u>	<u>27,288</u>	<u>18,563</u>	<u>68.03%</u>
Subtotal Expense		1,602,709	1,591,328	1,591,328	1,358,037	85.34%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	118,170	64,996	64,996	57,807	88.94%
Cost Center Transfer Overhead	5100101	<u>17,749</u>	<u>18,220</u>	<u>18,220</u>	<u>9,804</u>	<u>53.81%</u>
Total Transfers		135,919	83,216	83,216	67,611	81.25%
Total Expense		<u>1,738,628</u>	<u>1,674,544</u>	<u>1,674,544</u>	<u>1,425,648</u>	<u>85.14%</u>

Marin Transit
 FY2025/26 Q3 Budget Report
 From 7/1/2025 Through 03/31/2026

Detail: Capital Budget

	Total Project Budget	FY2025/26 Budget	FY2025/26 Revised	FY2025/26 Actual	Total Project Expenditures
HZ 10 Hybrid Bus Battery Replacements	1,300,000	630,000	1,296,184	632,625	636,441
LF Purchase 3 35ft Hybrids	8,186,912	1,000	5,000	9,217	10,685
PE Purchase 1 electric paratransit	677,208	667,023	257,973	312	19,547
PG Purchase 12 Paratransit Replacements	2,948,000	2,500	2,500	0	0
Subtotal Vehicles	13,112,120	1,300,523	1,561,657	642,153	666,673
BR Bus Stop Revitalization (RM3)	2,500,000	210,000	210,000	209,810	209,810
BP ADA Bus Stop Improvements	2,053,000	1,205,908	1,598,410	1,258,837	1,713,428
BQ Capital Corridor Improvements	2,000,000	611,756	672,223	16,159	243,937
Subtotal Bus Stop Improvements	6,553,000	2,027,664	2,480,633	1,484,806	2,167,175
FG Facility Maintenance Facility	46,678,000	1,900,000	2,082,801	599,371	15,476,150
FH Facility - 3010/3020 Kerner Improvements	4,635,967	3,240,650	3,605,849	2,803,734	4,233,854
FI Facility - Kerner Driver Break Room	650,000	70,000	70,000	12,058	12,058
FJ Rush Landing Improvements - Design	380,000	380,000	460,000	32,255	32,255
YF Yellow Bus Parking Facility	3,000,000	0	0	0	0
Subtotal Facility	55,343,967	5,590,650	6,218,650	3,447,418	19,754,317
OD On Board Equipments	2,050,000	672,000	1,214,523	396,653	1,232,130
Subtotal On Board Equipment	2,050,000	672,000	1,214,523	396,653	1,232,130
VR Major Vehicle Repairs (VR)	200,000	200,000	200,000	84,841	84,841
IF Infrastructure Support (IF)	250,000	250,000	250,000	49,911	49,911
Subtotal Ongoing Capital Expenses	450,000	450,000	450,000	134,752	134,752
Total Expenditures	77,509,087	10,040,837	11,925,463	6,105,783	23,955,048

FY2025/26 Q3
Budget Amendments

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2026-01	12/1/2025	Roll forward of FY2025 Capital Project expenditures.	Capital	Capital	PE	Project Total - Vehicles	667,023	-9,050	657,973
					HZ	Project Total - Vehicles	630,000	666,184	1,296,184
					BP	Project Total - Facilities	1,205,908	392,502	1,598,410
					BQ	Project Total - Facilities	611,756	60,467	672,223
					FG	Project Total - Facilities	1,900,000	182,801	2,082,801
					FH	Project Total - Facilities	3,240,650	-34,801	3,205,849
					OD	Project Total - Data and Equipment	672,000	542,523	1,214,523
		Total Change for 2026-01							1,800,626
2026-02	10/6/2025	Moved \$400,000 in budget from EV Paratransit Project to 3010/3020 Kerner Improvement project for electrification.	Capital	Capital	PE	5230101 Vehicles	\$662,023	-400,000	\$262,023
					PE	4119904 LCTOP	\$662,023	-400,000	\$262,023
					FH	5230104 Facilities	\$2,705,510	+400,000	\$3,105,510
					FH	4119904 LCTOP	\$1,463,633	+400,000	\$1,863,633
		Total Change for 2026-02							\$0

Attachment B

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2026-03	11/3/25	Adds additional staff position and associated expenses for Program Enrollment Coordinator and reduced paratransit Purchased Transportation Costs.	Operations	ADM		5010200 Salaries	\$2,658,607	+55,000	\$2,713,607
				ADM		502000 Benefits	\$1,566,132	+30,000	\$1,596,132
				ADM		5049901 Office Supplies	\$15,000	+\$2000	\$17,000
				ADM		5049902 Small Furn/Equipment	\$10,500	+1,500	\$12,000
				ADM		5049903 Software	\$110,000	+3,000	\$113,000
				ADM		5060301 Insurance	\$193,000	+2,500	\$195,500
				ADM		5049906 Computers	\$24,000	+6,000	\$30,000
				MMP		5080101 Purchased Transportation	\$140,000	-85,500	\$3,105,510
Total Change for 2026-03							14,500		
2026-04	3/2/26	For Rush Landing Improvement project - increase design (fd) budget by \$80,000 for additional components and add Federal Section 5339 grant for construction (cn) with local matching funds.	Capital	Capital \$380,000	FJ - fd	4092006 Measure AA	\$380,000	+\$80,000	\$460,000
					FJ - fd	5230104 Facilities	\$380,000	+80,000	\$460,000
					FJ - cn	4700011 Property Tax	\$0	+\$695,000	\$695,000
					FJ - cn	4139935 FTA Section 5339	\$0	+2,776,000	\$2,776,000
					FJ - cn	5230104 Facilities	\$0	\$3,471,000	\$3,471,000

Attachment B

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
		Total Project Change for 2026-04					\$380,000	+\$3,551,000	\$3,931,000
2026-05	3/2/26	Add total budgets for Capital Project LG and EB for the purchase of 6-40ft Hybrids, 5-30ft Diesel and 4-40ft Battery Electric buses	Capital	\$16,783,908	LG	5230101 Vehicles	\$0	+10,999,908	\$10,999,908
					LG	4139910 Federal 5307	\$0	+\$5,476,000	\$5,476,000
					LG	4139935 Federal 5339	\$0	+\$2,863,926	\$2,863,926
					LG	4700011 Capital Reserve (Property Tax)	\$0	+\$1,352,982	\$1,352,982
					LG	4092006 Measure AA	\$0	+\$48,379	\$48,379
					LG	4119908 RM3	\$0	+\$613,000	\$613,000
					EB	4139910 Federal 5307	\$0	+4,627,200	+4,627,200
					EB	4092006 Measure AA	\$0	+200,800	+200,800
					EB	4119904 LCTOP	\$0	+956,000	+956,000
					EB	5230101 Vehicles	\$0	+5,784,000	\$5,784,000
		Total Project Change for 2026-05						16,783,908	



Capital Projects Report FY2025/26

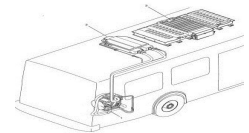
This capital project report provides details through the Third Quarter FY2025/26. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

	Total Project Budgets	Total Expended FY2026 Thru Q3	Total Project Expenditures
Vehicles	\$13,112,120	\$642,154	\$666,673
Bus Stop Improvements	\$6,553,000	\$1,484,806	\$2,167,175
Facility	\$55,343,967	\$3,447,418	\$19,754,317
Technology Projects	\$2,050,000	\$396,653	\$1,232,130
Ongoing Capital Expenses	\$450,000	\$134,752	\$134,752 (annual)
	\$77,509,087	\$6,105,783	\$23,955,048

Hybrid Battery Refresh **Total Project Budget \$1,300,000**

Concept: Purchase replacement batteries for Hybrid buses

Funding: \$260,000 Measure AA
\$1,040,000 Federal Section 5307



Description: Perform required mid-life hybrid battery refresh on 9 2017 35ft buses

Status: Battery refresh has been performed on seven out of the nine vehicles. Project's completion estimated for December 2026.

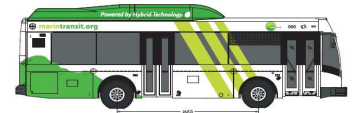
<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
HZ	\$1,300,000	\$636,441	49%	Dec-26

VEHICLES

Purchase Four 30ft Diesel and 5 40ft Hybrid Vehicles **Total Project Budget \$8,186,912**

Concept: Purchase Three 35ft Hybrid Vehicles

Funding: \$6,544,319 Federal 5307
\$1,642,593 Measure AA



Description: Project has been updated to include purchase of four 30ft and five 40ft replacement buses.

The revised project description and budget are included in the FY2025/26 budget. Board approved the vehicles' purchase in July 2025 and the corresponding purchase order was sent to the bus manufacturer. Estimated delivery of Diesel vehicles is May 2026 and Hybrid vehicles is December

Status: 2026.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
LF	\$8,186,912	\$10,685	0%	Mar-27



VEHICLES

Purchase 22 Paratransit Replacements

Total Project Budget \$2,948,000

Concept: Purchase 22 paratransit replacements
Funding: \$2,358,400 Federal Section 5307
 \$589,600 Measure AA



Description: Replace 12 paratransit vehicles beyond their useful life

Status: This purchase is anticipated to start in Spring 2026.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PG	\$2,948,000	\$0	0%	Jun-27

Purchase Electric Paratransit Vehicles

Total Project Budget \$677,208

Concept: Purchase Two Electric Paratransit Vehicle
Funding: \$677,208 State LCTOP



Description: Purchase two EV paratransit vehicles

Status: The desired vehicle with better performance/longer battery range became available through the CalACT joint procurement and was ordered in May 2025. The electric vans will be delivered in April 2026. The chargers and associated infrastructure have been ordered and are expected to be delivered and installed before the end of calendar year 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PE	\$677,208	\$19,547	3%	Jul-26

BUS STOP IMPROVEMENTS

Bus Stop Improvements - Bus Stop Revitalization (RM3)

Total Project Budget \$2,500,000

Concept: Bus Stop Improvements and Assessment
Funding: \$2,500,000 MTC Regional Measure 3 Funding



Description: Project will focus on adding amenities to 25 stops, upgrading 20 stops to be ADA accessible, and updating Bus Stop Conditions assessment and official Bus Stop Guidelines to prioritize stops needing work.

Status: Project is currently in the planning phase with staff completing field work and data review for updated bus stop inventory. Marin Transit selected and started work with a firm to develop agency's official bus stop guidelines and assist with prioritizing bus stop improvements.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BR	\$2,500,000	\$209,810	8%	Jun-28



BUS STOP IMPROVEMENTS

Bus Stop Improvements - County Wide Stop Improvements **Total Project Budget \$2,053,000**

Concept: Complete construction of Bus Stop Improvements

Funding: \$1,362,400 Federal 5307
\$690,600 Measure AA

Description: Design & Construction for ADA Bus Stop Improvements

Status: A construction contract was awarded in January 2025. Construction began in August 2025 and is anticipated to be complete in Spring 2026.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BP	\$2,053,000	\$1,713,428	83%	Sep-26

Bus Stop Improvements - Capital Corridors Improvements **Total Project Budget \$2,000,000**

Concept: Improve High Ridership Corridors

Funding: \$1,600,000 Federal OBAG 3
\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.

Status: Marin Transit has procured technology needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff completed a task order with On-Call planning team to evaluate corridor evaluation process and identify improvement opportunities.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BQ	\$2,000,000	\$243,937	12%	Jan-28

ADMIN AND OPERATIONS FACILITY

Facility - Maintenance Facility **Total Project Budget \$46,678,000**

Concept: Purchase/Build Fixed Route Maintenance Facility

Funding: \$15,143,000 Capital Reserve
\$31,535,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance Facility

Status: Property was purchased at 1075 Francisco Blvd E. Marin Transit received CEQA clearances and is working with FTA on NEPA clearance. Marin Transit anticipates awarding a contract to move surcharge soil and prepare the site. Marin Transit is actively working on a procurement for Design team.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
FG	\$46,678,000	\$15,476,150	33%	Jun-28



Facility - Kerner Driver Break Room Improvements **Total Project Budget \$650,000**

Concept: Improve Driver Break Room at Kerner

Funding: \$650,000 Local Property Tax

Description: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.

Status: Project successfully awarded and commenced a design contract in March 2026. This project is paired with the same design contract as 600 Rush Landing renovations.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FI	\$650,000	\$12,058	2%	Sep-28	

Facility - 3010/3020 Kerner Improvement **Total Project Budget \$4,635,967**

Concept: Improvements to the 3010/3020 Kerner Parking Facility

Funding: \$1,509,832 LCTOP Funding
 \$2,079,552 FTA 5307
 \$310,517 Measure AA
 \$736,066 Property Tax

Description: Prepare site for vehicle parking and electric bus charging

Status: Board authorized a construction Contract in December 2024. Construction broke ground in June 2025. The design for the solar canopy was completed in April 2025 and construction of the solar canopy began in September. The switch gear has been ordered and has an estimated delivery of May 2026.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FH	\$4,635,967	\$4,233,854	91%	Jun-26	

Facility - Rush Landing Improvements - Design **Total Project Budget \$380,000**

Concept: Improvements to the 600 Rush Landing Facility

Funding: \$380,000 Capital Reserve

Description: Building and bus parking lot improvements, including charging infrastructure

Status: Project successfully awarded and commenced a design contract in March 2026. This renovation is paired with the same design contract as 3000 Kerner Break Room. A task order is in progress for Parking lot improvements with our On-Call GES contractor. Construction funding for this project will come from 5339 Federal Funding awarded in November 2025.



Project ID	Budget	Expended to		Anticipated	
		Date	Percent Complete	Completion Date	
FJ	\$380,000	\$32,255	8%	Sep-28	



TECHNOLOGY PROJECTS

Facility - Yellow Bus Parking Facility **Total Project Budget \$3,000,000**

Concept: Identify and purchase property for vehicles

Funding: \$3,000,000 Capital Reserve

Description: Replace temporary leased parking with a permanent location

Status: Marin Transit is evaluating and identifying opportunities for land acquisition.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
YF	\$3,000,000	\$0	0%	NA	

Technology Projects - On Board Technology **Total Project Budget \$2,050,000**

Concept: Fund the purchase of equipment needed for farebox transition.

Funding: \$1,640,000 Federal 5307
\$410,000 Measure AA

Description: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.

Status: New automatic passenger counters were installed fleetwide in November 2024. CAD/AVL installations have been completed and trainings for the new equipment continue. A contract for a new on-vehicle cash revenue collection and secure vaulting system has been awarded with full installation taking place in FY26.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
OD	\$2,050,000	\$1,232,130	60%	Jun-26	

ONGOING CAPITAL EXPENSES

Ongoing Capital Expenses **Annual Budget \$450,000**

Concept: Ongoing capital expenses

Funding: \$450,000 Measure A

<u>Projects:</u>		<u>Total Project</u>		<u>Expended in</u>	
		<u>Budgets</u>	<u>Annual Budget</u>	<u>FY2026</u>	
VR	Major Vehicle Repairs	\$200,000	\$200,000	\$84,841	
IF	Infrastructure Support	\$250,000	\$250,000	\$49,911	



Description: Ongoing capital costs associated with major vehicle repairs and other small capital expenses.

Status: Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.